



The 46th Analyst Meeting

May 30, 2024 (Thu) The Yamanashi Chuo Bank, Ltd.

Supplementary Materials

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Please be advised that these materials contain forward-looking statements. These statements do not constitute guarantees of future business performance, and they involve various risks and unforeseeable future circumstances. The Bank's future business performance may be affected by changes in the business environment that are beyond the prediction or control of the Bank, and actual results may therefore differ substantially from the figures contained in the said forward-looking statements.

Profile (as of Mar. 31, 2024)

Predecessor founded:	Apr. 1877 (Meiji 10)
Established:	Dec. 1941 (Showa 16)
Head Office:	20-8, Marunouchi 1-Chome, Kofu, Yamanashi
Common stock:	¥15.4 billion
Employees:	1,609
Branches (including sub-branches):	Total of Head Office and branches: 89 (includes 1 Internet Branch) Sub-Branches: 10 (includes 8 Life Square) (78 in Yamanashi Pref., 19 in Tokyo, 2 in Kanagawa Pref.)
Designated financial institution contracts with local government bodies:	Yamanashi Pref. and 23 of its 27 municipalities



Our mission

“Region-based operations and sound management”

Maintaining a close relationship with the communities in the region where we operate, we will contribute to the prosperity of the region and the development of its economy, with a commitment to sound management that enjoys the trust of our customers, while strengthening our business operations.

FY23 Business Results (1)

(¥ million, %)		FY21	FY22	FY23	YoY (FY22)		YoY (FY23)	
					Changes	Percentage	Changes	Percentage
Average balance	Fund operations	4,033,132	4,012,329	3,995,747	(20,803)	(0.51)	(16,582)	(0.41)
	Loans	1,925,379	2,130,052	2,388,839	204,673	10.63	258,787	12.14
	Securities	1,311,104	1,301,896	1,035,164	(9,208)	(0.70)	(266,732)	(20.48)
	Call loan	1,931	1,946	2,456	15	0.77	510	26.20
	Due from banks (interest-bearing)	774,204	558,776	548,250	(215,428)	(27.82)	(10,526)	(1.88)
	Fund procurement	4,306,640	4,502,734	4,308,452	196,094	4.55	(194,282)	(4.31)
	Deposits	3,427,457	3,548,183	3,630,182	120,726	3.52	81,999	2.31
	Call money	198,913	243,743	161,251	44,830	22.53	(82,492)	(33.84)
(Reference) Money held in trust	5,000	7,763	3,939	2,763	55.26	(3,824)	(49.25)	

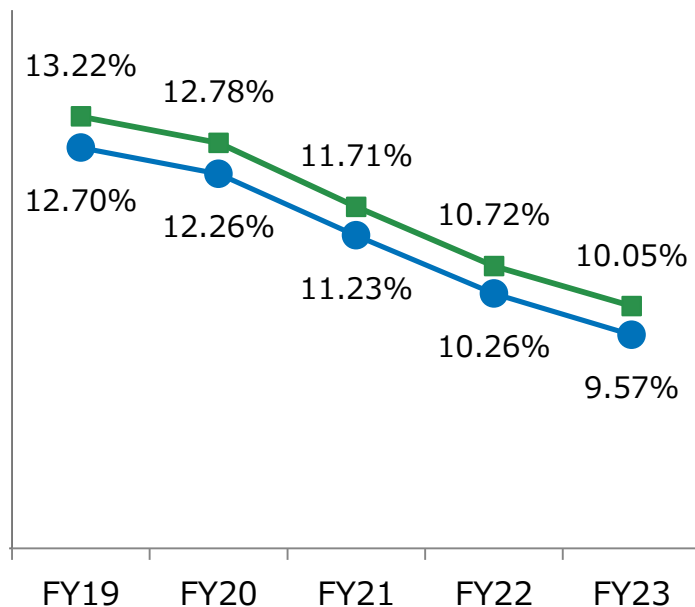
FY23 Business Results (2)

		FY21	FY22	FY23	YoY (FY22)		YoY (FY23)	
					Changes	Percentage	Changes	Percentage
Yields/ Interest margin	Fund operations	0.69	0.80	0.78	0.11		(0.02)	
	Loans	0.88	0.88	0.91	0.00		0.03	
	Securities	0.74	0.96	0.82	0.22		(0.14)	
	Call loan	0.08	2.44	5.38	2.36		2.94	
	Due from banks	0.12	0.13	0.11	0.01		(0.02)	
	Fund procurement	0.00	0.03	0.01	0.03		(0.02)	
	Deposits	0.00	0.00	0.00	0.00		0.00	
	Call money	(0.00)	(0.02)	(0.03)	(0.02)		(0.01)	
	Borrowings	0.00	0.00	0.00	0.00		0.00	
	Cost ratio	0.73	0.67	0.68	(0.06)		0.01	
	Fund procurement cost	0.59	0.56	0.58	(0.03)		0.02	
	Loans/deposits interest margin	0.88	0.88	0.91	0.00		0.03	
	Fund operations/ procurement interest margin	0.69	0.77	0.77	0.08		0.00	
Loans/deposits margin	0.15	0.20	0.22	0.05		0.02		
Gross interest margin on funds under management	0.10	0.24	0.20	0.14		(0.04)		

FY23 Business Results (3)

(¥ million, %)		FY21	FY22	FY23	YoY (FY22)		YoY (FY23)	
					Changes	Percentage	Changes	Percentage
Profits and losses	Interest income	27,432	30,915	30,742	3,483	12.69	(173)	(0.55)
	Interest on loans	16,959	18,919	21,755	1,960	11.55	2,836	14.99
	Interest on securities	9,801	12,568	8,533	2,767	28.23	(4,035)	(32.10)
	Interest on call loan	1	47	132	46	4,600.00	85	180.85
	Due from banks	971	747	638	(224)	(23.06)	(109)	(14.59)
	Fees and commissions	6,816	7,056	7,712	240	3.52	656	9.29
	Other operating income	(4,962)	(11,613)	(10,888)	(6,651)	(134.03)	725	6.24
	JGBs and other bond transactions	(4,826)	(9,157)	(9,695)	(4,331)	(89.74)	(538)	(5.87)
	General provision to loan loss reserve	(486)	946	-	1,432	294.65	(946)	(100.00)
	Expenses	25,046	24,060	24,824	(986)	(3.93)	764	3.17
	Net business profit	4,727	1,350	2,742	(3,377)	(71.44)	1,392	103.11
	Modified banking profit	4,240	2,297	2,742	(1,943)	(45.82)	445	19.37
	Core net business profit	9,067	11,454	12,438	2,387	26.32	984	8.59
	(Excluding gain on cancellation of investment trusts)	9,067	10,865	12,438	1,798	19.83	1,573	14.47
	Non-operating gains (losses)	1,004	5,414	4,325	4,410	439.24	(1,089)	(20.11)
	Gains on reversal of provision to loan loss reserve	-	-	153	-	-	153	-
	Stock and other related income	2,002	6,172	4,500	4,170	208.29	(1,672)	(27.09)
	Disposal of non-performing loans	983	312	70	(671)	(68.26)	(242)	(77.56)
	Ordinary profits	5,731	6,763	7,067	1,032	18.00	304	4.49
	Extraordinary income (losses)	(602)	8	(67)	610	101.32	(75)	(937.50)
Income taxes: basic	1,171	2,328	1,199	1,157	98.80	(1,129)	(48.49)	
Income taxes: deferred	146	(88)	188	(234)	(160.27)	276	313.63	
Net income	3,810	4,532	5,611	722	18.95	1,079	23.80	

Changes in capital ratio



- Regulatory capital ratio (consolidated)
- Regulatory capital ratio (non-consolidated)

Breakdown of regulatory capital (non-consolidated)

(¥ billion)

	FY19	FY20	FY21	FY22	FY23
Regulatory capital	178.1	178.8	180.0	182.1	183.9
Risk-weighted assets, etc.	1,402.3	1,458.3	1,602.4	1,775.5	1,920.6

Risk-weighted assets, etc. methods employed

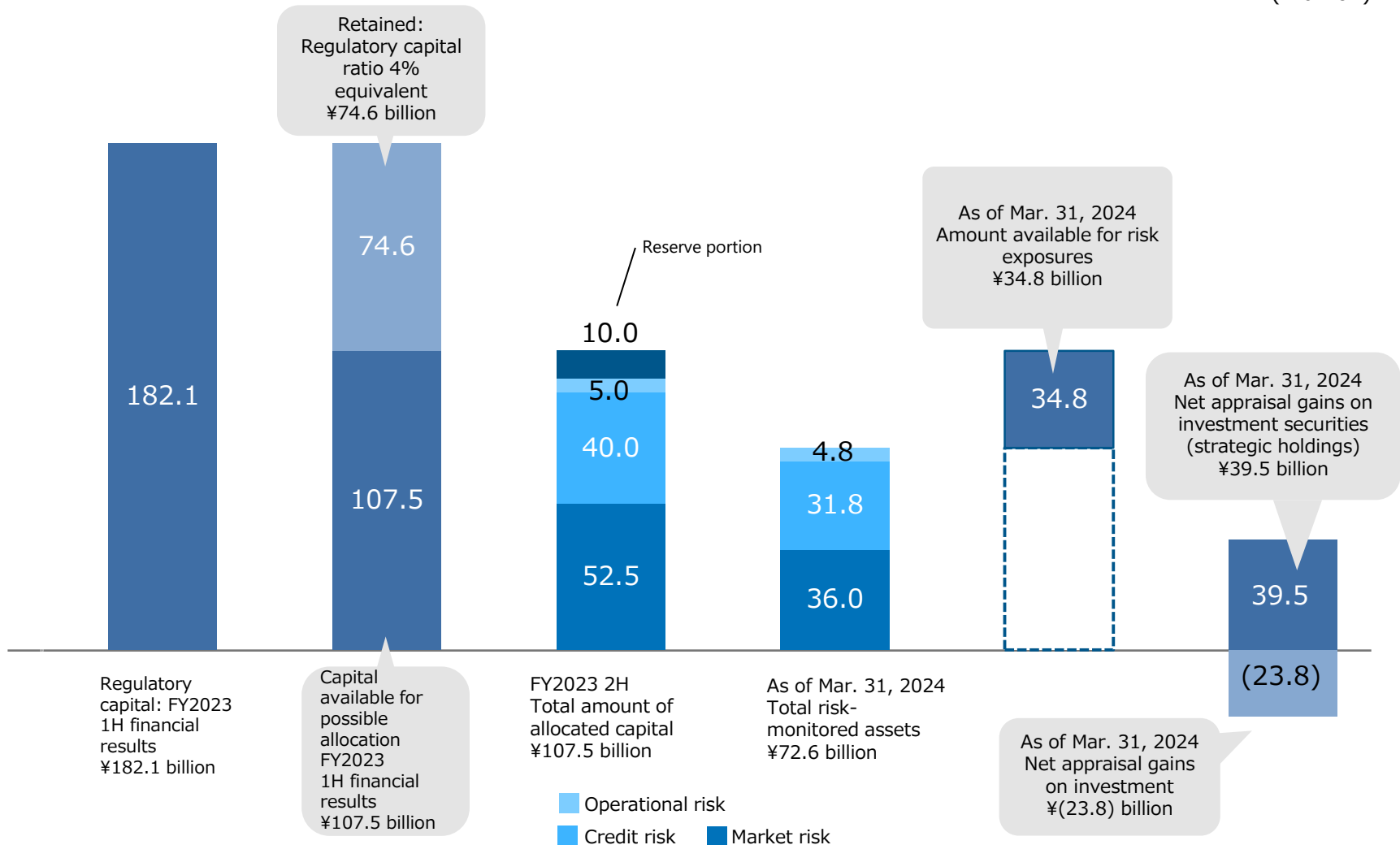
Credit risk	Standardized Approach
Operational risk	Basel II Standardized Approach

Reference: Interest rate risk of bank account (end of Mar. 2024)

Interest rate risk amount	¥30.8 billion
Regulatory capital	¥183.9 billion
Interest Rate Risk in the Banking Book (IRRBB)	16.7%

* We use internal model to calculate core deposits.

(¥ billion)



Changes in Numbers of Employees and Branches

(employees, branches, locations)

	FY13	FY14	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23 Changes compared to FY13	
Employees	1,699	1,675	1,677	1,685	1,737	1,726	1,681	1,660	1,655	1,639	1,609	(90)
Fixed-term contract workers	691	672	678	711	714	686	689	677	680	686	702	11
Branches (including 2 sub-branches)	90	90	91	91	92	92	92	92	92	91	91	1
Ordinary type	41	41	42	42	41	41	35	27	22	17	11	(30)
Covering wide area/Full-range services	21	21	21	21	21	21	22	25	24	26	27	6
Covering wide area/Designated for special functions, Internet branches	28	28	28	28	30	30	35	40	46	48	53	25
Substantial number of sales bases (A branch within a branch is counted as 1)	89	89	90	90	87	86	82	78	78	77	73	(16)
Corporate Sales Office	1	1	0	0	0	1	1	0	0	0	0	(1)
Life Square	7	7	8	8	8	8	8	8	8	8	8	1
ATMs outside banks	129	130	133	135	141	142	144	138	119	110	86	(43)

*1 Branches designated for special functions include satellite branches, branches covering wide area, and Internet branches (Fujisan Internet Branch).

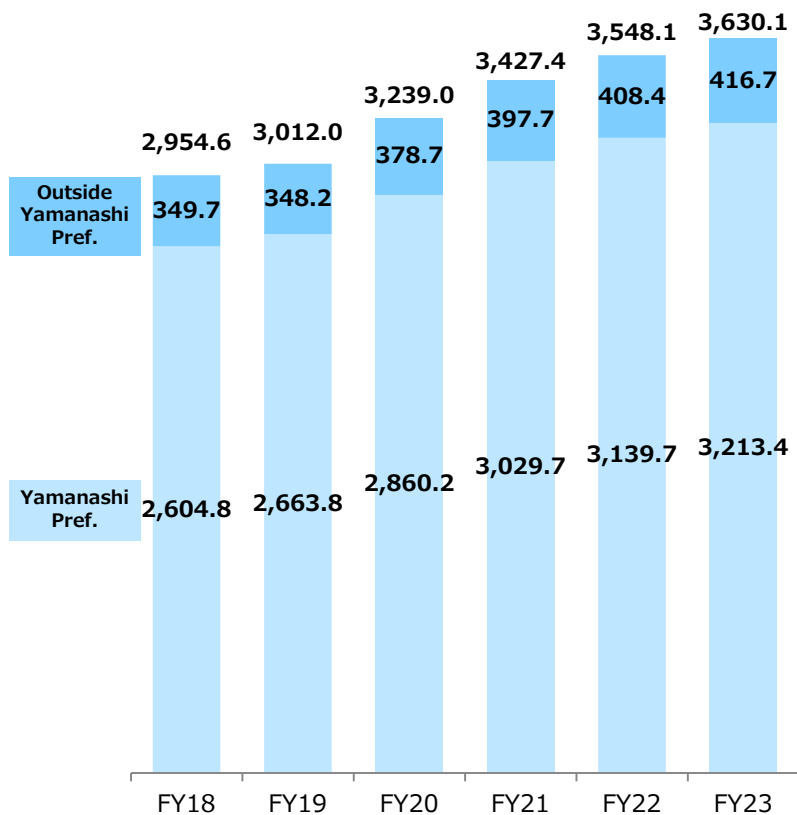
*2 Branches within a branch are as follows: Chuo Ichiba Branch operates at Kokubo Branch, Sumiyoshi Branch at Minami Branch, Chizuka Branch at Yumura Branch, Kasugai Branch at Isawa Branch, Kasei Branch at Tsuru Branch, Higashi-Yamanashi Branch at Kusakabe Branch, Nakamichi Branch at Jonan Branch, Kitashin Branch at Takedadori Branch, Tatsugaoka Branch at Yoshida Branch, Kosai Branch at Ogasawara Branch, Takane Branch at Nagasaka Branch, Kajikazawa Branch at Aoyagi Branch, Kichijoji Branch at Ogikubo Branch, Koganei Branch at Kokubunji Branch, Ryutsu Center Branch at Showa Branch, Community Hall Sub-branch at Minami Branch, Fuchu Branch at Kokubunji Branch

*3 The ATMs outside banks do not include joint ATMs with Seven Bank.

1. Average

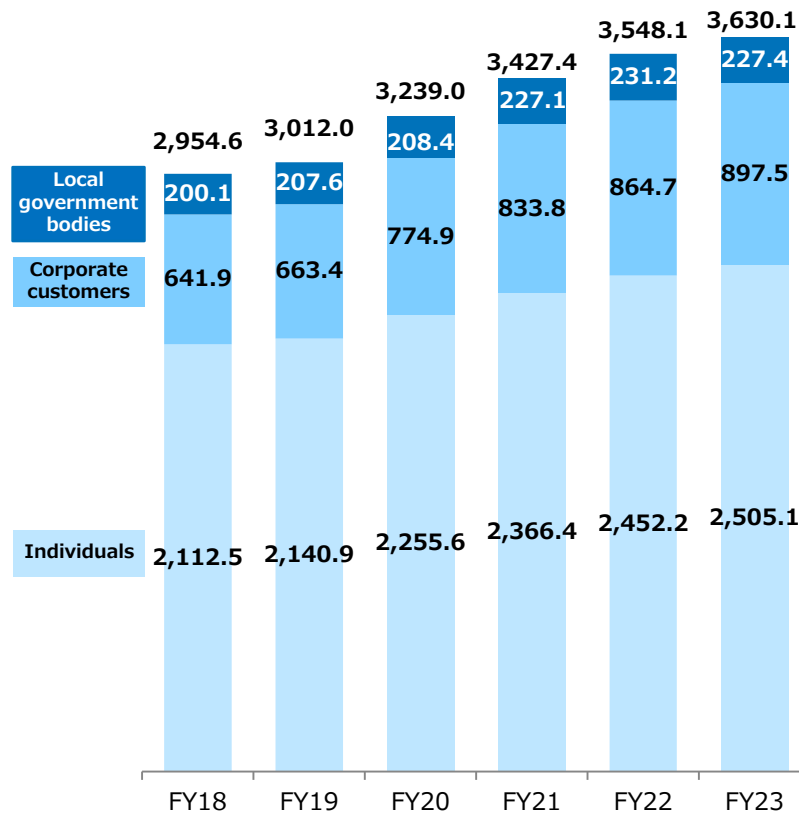
01 By area

(¥ billion)



02 By market

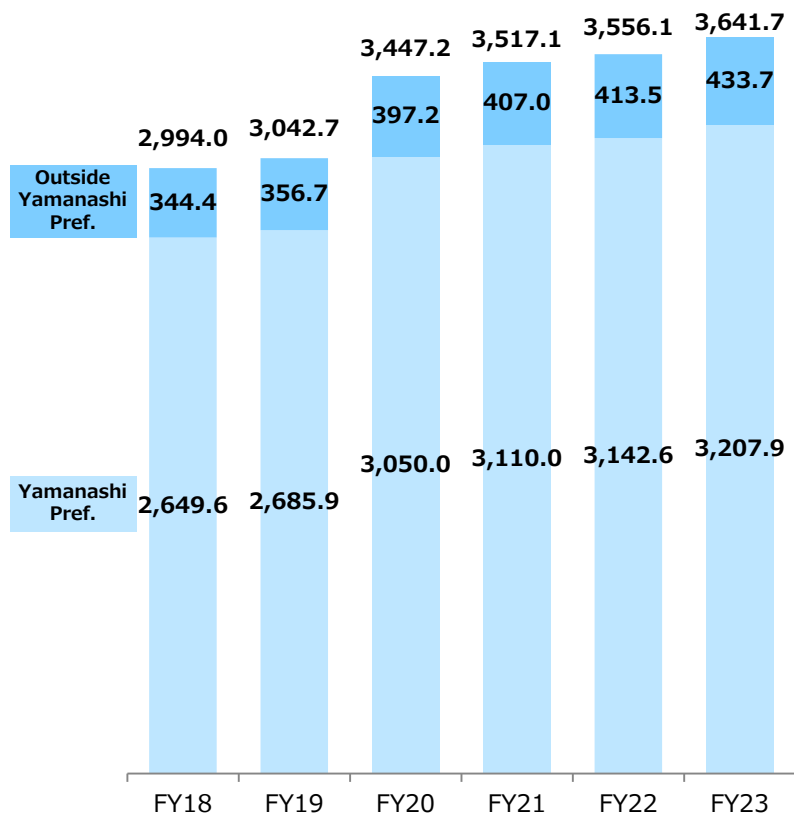
(¥ billion)



2. Term-end

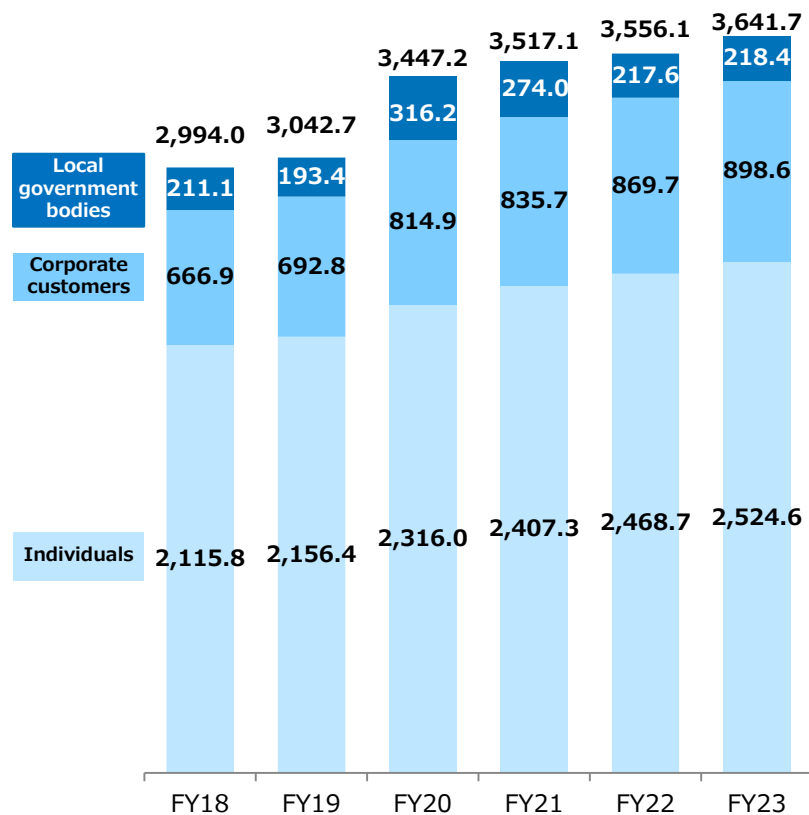
01 By area

(¥ billion)



02 By market

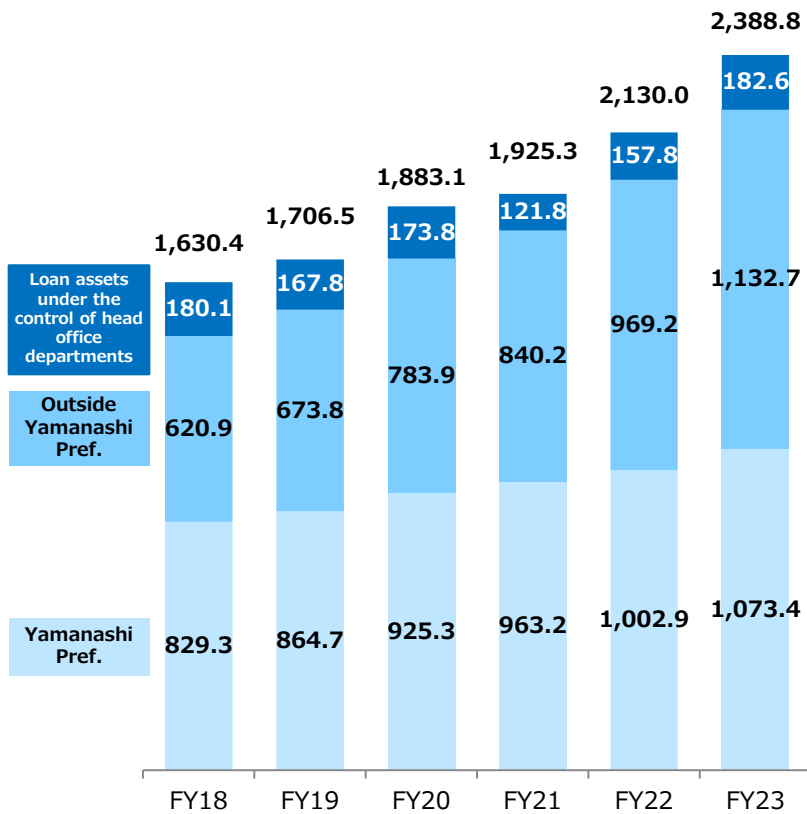
(¥ billion)



1. Average

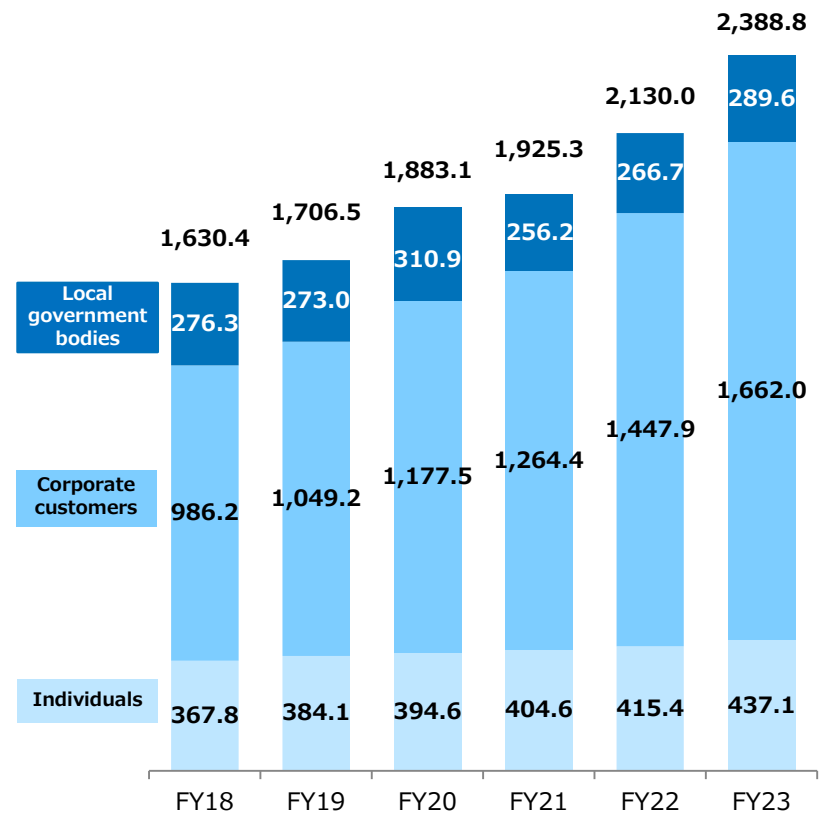
01 By area

(¥ billion)



02 By market

(¥ billion)

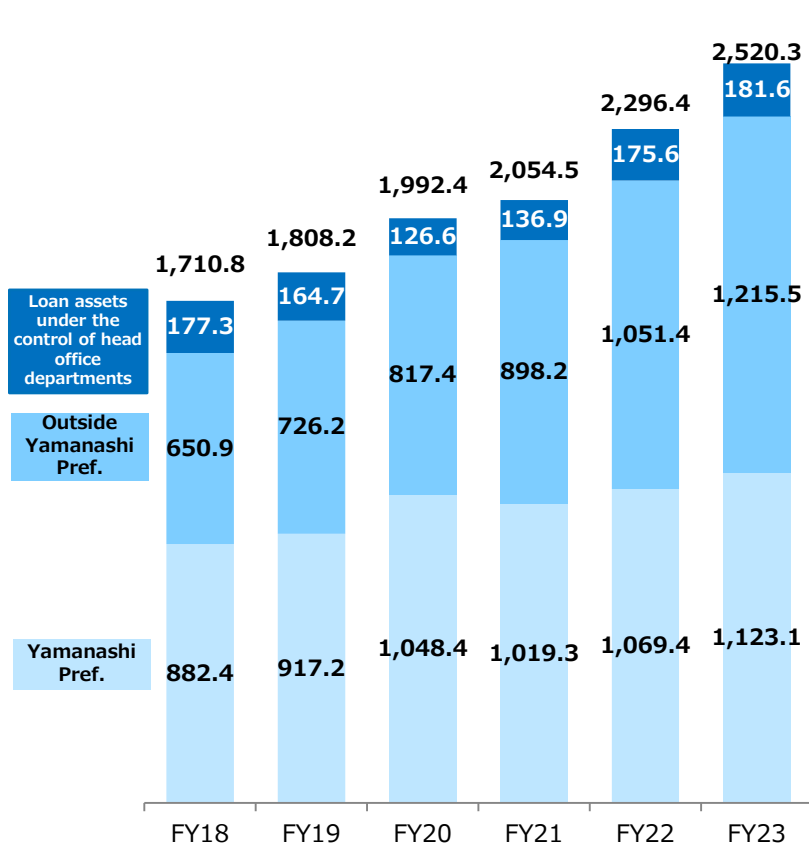


(Note) Loan assets under the control of head office departments refer to loans to the Ministry of Finance, financial receivables transferred from other industries, and overdraft facilities for Yamanashi Pref., among other items.

2. Term-end

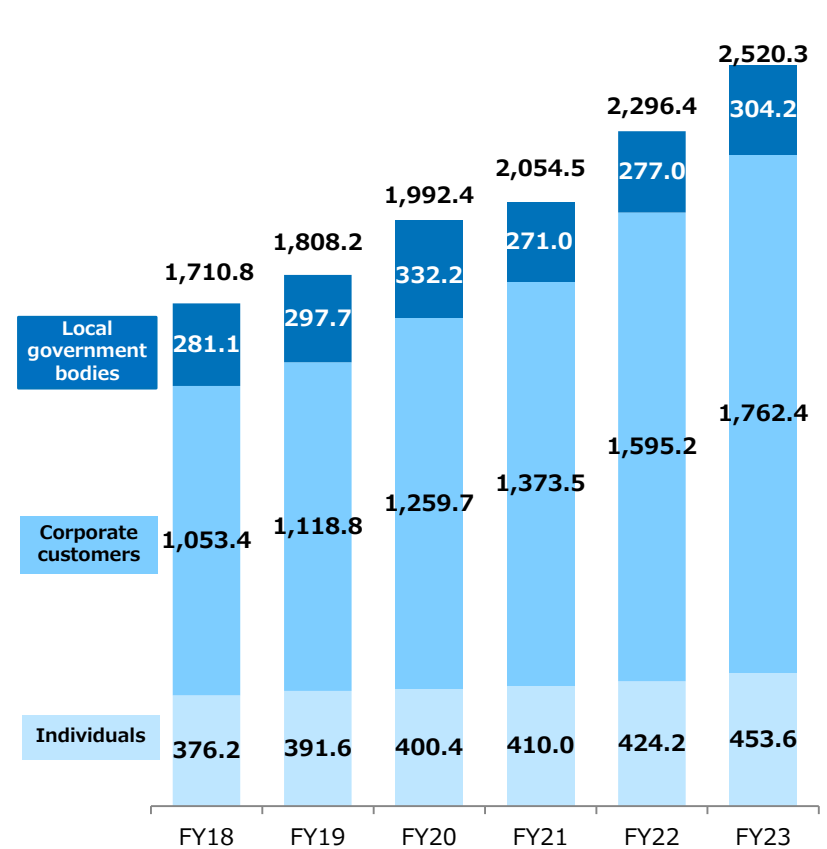
01 By area

(¥ billion)



02 By market

(¥ billion)



(Note) Loan assets under the control of head office departments refer to loans to the Ministry of Finance, financial receivables transferred from other industries, and overdraft facilities for Yamanashi Pref., among other items.

Loan Portfolio by Customer Industry

(¥ million)

	FY22		FY23		YoY	
	Balance	Ratio to total	Balance	Ratio to total	Balance	Ratio to total
Manufacturing	283,704	12.4%	297,312	11.8%	13,608	(0.6)P
Agriculture, forestry	4,296	0.2%	7,060	0.3%	2,764	0.1P
Fishery	15	0.0%	45	0.0%	30	0.0P
Mining, quarrying and gravel digging	1,684	0.1%	1,577	0.1%	(107)	0.0P
Construction	52,339	2.3%	56,643	2.2%	4,304	(0.1)P
Utilities, heat provision	51,505	2.2%	53,140	2.1%	1,635	(0.1)P
Telecommunications	21,868	1.0%	27,200	1.1%	5,332	0.1P
Transportation, postal services	155,296	6.7%	157,442	6.2%	2,146	(0.5)P
Wholesaling, retailing	172,569	7.5%	172,695	6.8%	126	(0.7)P
Financing, insurance	138,713	6.0%	173,460	6.9%	34,747	0.9P
Real estate, equipment rental and leasing	496,717	21.6%	583,667	23.2%	86,950	1.6P
Real estate	393,302	17.1%	461,067	18.3%	67,765	1.2P
Local public corporations	18,451	0.8%	17,023	0.7%	(1,428)	(0.1)P
Equipment rental and leasing	84,964	3.7%	105,577	4.2%	20,613	0.5P
Other services	188,747	8.2%	202,282	8.0%	13,535	(0.2)P
National and local government bodies	277,032	12.1%	304,230	12.1%	27,198	0.0P
Individuals and others	451,986	19.7%	483,600	19.2%	31,614	(0.5)P
Total	2,296,478	100.0%	2,520,360	100.0%	223,882	-

Balance of Loans by Customer Business Scale and Area (Term-End)

(¥ billion, %, P)

		Overall			Yamanashi Pref.			Outside Yamanashi Pref.			Loan assets under the control of head office departments			Yamanashi Pref. + Loan assets under the control of head office departments		
		FY22	FY23		FY22	FY23		FY22	FY23		FY22	FY23		FY22	FY23	
			YoY			YoY			YoY			YoY				
National government bodies Local government bodies	Balance	277.0	304.2	27.2	253.9	282.2	28.3	1.1	1.1	0.0	21.9	20.9	(1.0)	275.8	303.1	27.3
	Ratio to total	12.1%	12.1%	0.0%	23.7%	25.1%	1.4%	0.1%	0.1%	0.0%	12.5%	11.5%	(1.0)%	22.2%	23.2%	1.0%
Commercial (corporations)	Balance	1,567.5	1,732.4	164.9	481.4	497.8	16.4	932.3	1,074.0	141.7	153.6	160.5	6.9	635.0	658.3	23.3
	Ratio to total	68.2%	68.7%	0.5%	45.0%	44.3%	(0.7)%	88.7%	88.4%	(0.3)%	87.5%	88.4%	0.9%	51.0%	50.5%	(0.5)%
Large companies	Balance	595.7	661.1	65.4	41.8	58.4	16.6	470.2	526.7	56.5	83.7	76.0	(7.7)	125.5	134.4	8.9
	Ratio to total	25.9%	26.2%	0.3%	3.9%	5.1%	1.5%	44.7%	43.3%	(1.4)%	47.7%	41.9%	(5.8)%	10.1%	10.3%	0.2%
Second-tier companies	Balance	21.0	27.5	6.5	5.4	5.3	(0.1)	15.5	22.1	6.6	-	-	-	5.4	5.3	(0.1)
	Ratio to total	0.9%	1.1%	0.2%	0.5%	0.5%	0.0%	1.5%	1.8%	0.3%	-	-	-	0.4%	0.4%	0.0%
SMEs	Balance	950.8	1,043.8	93.0	434.2	434.1	(0.1)	446.6	525.2	78.6	69.9	84.5	14.6	504.1	518.6	14.5
	Ratio to total	41.4%	41.4%	0.0%	40.6%	38.6%	(2.0)%	42.5%	43.2%	0.7%	39.8%	46.5%	6.7%	40.5%	39.7%	(0.8)%
Non-commercial for individuals	Balance	451.9	483.6	31.7	334.0	343.2	9.2	117.9	140.3	22.4	-	-	-	334.0	343.2	9.2
	Ratio to total	19.7%	19.2%	(0.5)%	31.2%	30.6%	(0.6)%	11.2%	11.5%	0.3%	-	-	-	26.8%	26.3%	(0.5)%
Total	Balance	2,296.4	2,520.3	223.9	1,069.4	1,123.2	53.8	1,051.4	1,215.5	164.1	175.6	181.5	5.9	1,245.0	1,304.7	59.7
	Ratio to total	100.0%	100.0%	-	100.0%	100.0%	-	100.0%	100.0%	-	100.0%	100.0%	-	100.0%	100.0%	-

Disclosure of risk-monitored loans and mandatory disclosure of bad debt under the Financial Reconstruction Law

(¥ billion)

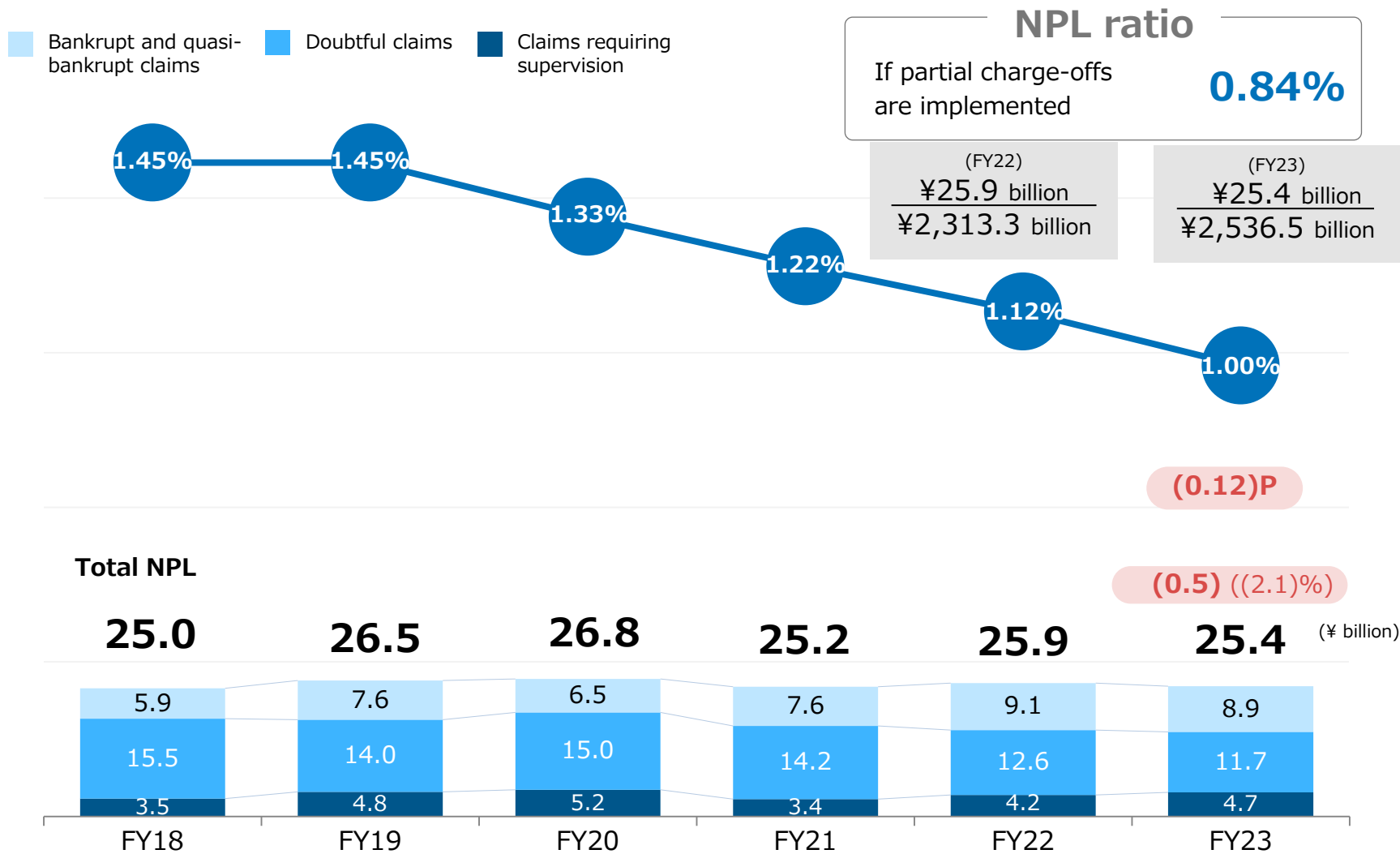
The Bank has never implemented partial charge-offs.

	FY22	FY23	YoY	FY23 (consolidated basis)
Bankrupt and quasi-bankrupt claims	9.1	8.9	(0.1)	9.0
Doubtful claims	12.6	11.7	(0.8)	11.7
Claims requiring supervision	4.2	4.7	0.5	4.7
Accruing loans contractually past due 3 months or more	0.0	0.0	0.0	0.0
Restructured loans	4.2	4.7	0.5	4.7
Total (A) (percentage of total credit balance)	25.9 (1.12%)	25.4 (1.00%)	(0.5) ((0.12)P)	25.5 (1.01%)
Portions covered by loan loss reserve, collateral and guarantee (B)	22.8	22.2	(0.6)	22.4
Coverage ratio (B) / (A)	88.07%	87.59%	((0.48)P)	87.61%

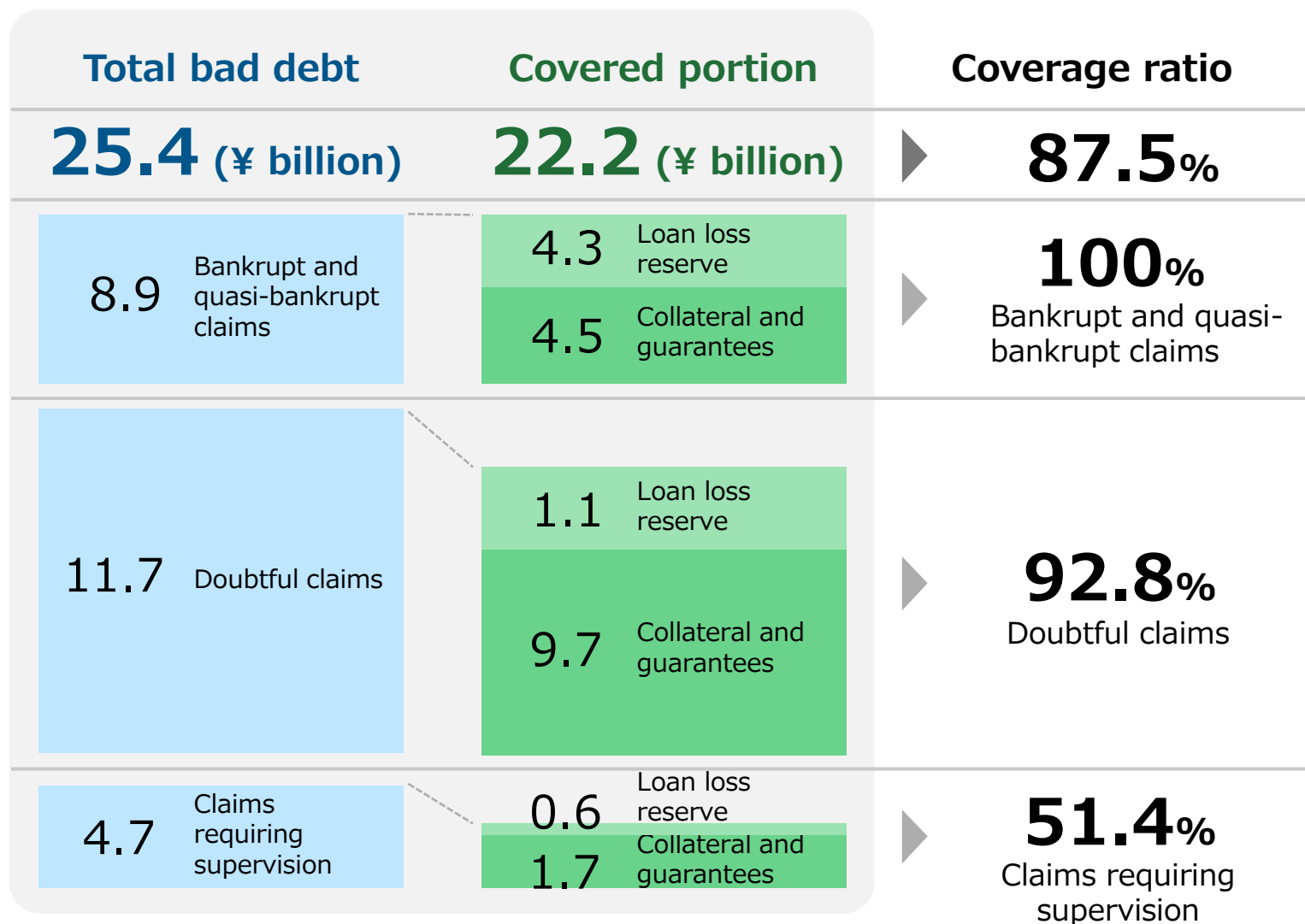
* The following figures represent non-performing loan amounts (non-consolidated basis) on the assumption of implementation of partial charge-offs.

	FY23 Prior to partial charge-offs (1)	FY23 After partial charge-offs (2)	Changes (2) - (1)
Bankrupt and quasi-bankrupt claims	8.9	4.9	(3.9)
Doubtful claims	11.7	11.7	0.0
Claims requiring supervision	4.7	4.7	0.0
Accruing loans contractually past due 3 months or more	0.0	0.0	0.0
Restructured loans	4.7	4.7	0.0
Total (percentage of total credit balance)	25.4 (1.00%)	21.4 (0.84%)	(3.9) ((0.16)P)

Amount and Ratio Change: Risk-monitored loans and mandatory disclosure of bad debt under the Financial Reconstruction Law



➤ Coverage of risk-monitored loans and mandatory disclosure of bad debt under the Financial Reconstruction Law



Changes in Borrower Categories

Total credit balance basis
(from FY22 to FY23)

FY23

(¥ billion)

FY22

		Normal borrower	Other requiring caution	Requiring supervision	Potentially bankrupt	Effectively bankrupt	Legally bankrupt	Deterioration to potentially bankrupt or worse
New occurrences	-	211.2	0.8	-	0.0	0.0	0.2	
Normal borrower	2,161.3	2,171.9	11.6	0.2	0.5	0.5	0.7	0.08%
Other requiring caution	115.8	10.3	94.6	1.7	0.3	0.5	0.0	0.81%
Requiring supervision	5.9	0.4	1.2	4.0	0.0	-	-	0.06%
Potentially bankrupt	12.6	-	0.0	-	10.7	0.2	0.1	
Effectively bankrupt	5.5	-	0.0	-	-	3.0	0.7	
Legally bankrupt	3.5	-	-	-	-	-	2.7	
Total	2,304.8	2,393.9	108.4	6.0	11.7	4.3	4.6	



Deterioration



Improvement

* The disclosure above is on the basis of mandatory disclosure of bad debt under the Financial Reconstruction Law.
(Including loans, customers' liabilities for acceptances and guarantees, foreign exchanges, suspense and accrued interest.
Loans to national and local government bodies and claims outside the scope of asset under self-assessment are included in "Normal borrower.")

1. Share of deposits

(%, P)

	FY19	FY20	FY21	FY22	FY23	
						YoY
Yamanashi Chuo Bank	49.8	51.2	51.3	51.5	51.7	0.2
Major banks	7.0	6.7	6.6	6.7	6.8	0.1
Shinkin banks/Credit unions	27.6	27.3	27.1	27.0	26.7	(0.3)
JA	13.8	12.9	13.0	12.9	12.8	(0.1)
Semi-government institutions	1.9	1.8	1.9	1.9	1.9	0.0

* Excluding Japan Post Bank

2. Share of loans

(%, P)

	FY19	FY20	FY21	FY22	FY23	
						YoY
Yamanashi Chuo Bank	45.6	46.9	46.3	47.3	48.0	0.7
Major banks	8.1	7.4	6.9	6.7	6.7	0.0
Shinkin banks/Credit unions	30.9	29.3	29.5	28.6	27.9	(0.7)
JA	6.0	5.4	6.1	6.7	7.2	0.5
Semi-government institutions	9.2	10.9	11.0	10.4	10.0	(0.4)

<Prior to mark-to-market adjustment>

(¥ billion, %, P)

	FY20		FY21		FY22		FY23		YoY	
	Balance	Ratio to total	Balance	Ratio to total	Balance	Ratio to total	Balance	Ratio to total	Balance	Ratio to total
JGBs	324.2	25.6	314.5	22.6	156.1	14.2	144.9	14.5	(11.2)	0.3
Municipal bonds	344.8	27.2	361.4	26.0	327.4	29.8	284.1	28.3	(43.3)	(1.5)
Corporate bonds	126.1	9.9	134.2	9.7	140.0	12.7	140.8	14.0	0.8	1.3
Stock	29.5	2.3	27.3	2.0	25.2	2.3	24.1	2.4	(1.1)	0.1
Strategic holdings	21.2	1.7	20.7	1.5	20.0	1.8	19.6	2.0	(0.4)	0.2
Portfolio investments	8.2	0.6	6.5	0.5	5.1	0.5	4.4	0.4	(0.7)	(0.1)
Investment trusts, etc.	374.6	29.5	398.1	28.7	411.1	37.4	406.6	40.5	(4.5)	3.1
Foreign-currency-denominated bonds	69.2	5.5	153.6	11.0	39.7	3.6	2.6	0.3	(37.1)	(3.3)
Total	1,268.7	100.0	1,389.4	100.0	1,099.8	100.0	1,003.3	100.0	(96.5)	

<Changes in interest on securities>

(¥ million, %, P)

	FY20		FY21		FY22		FY23		YoY	
	Amount	Ratio to total	Amount	Ratio to total	Amount	Ratio to total	Amount	Ratio to total	Amount	Ratio to total
Yen-denominated bonds	3,522	30.3	3,558	36.3	3,495	27.8	2,075	24.3	(1,420)	(3.5)
Stock	1,091	9.4	1,065	10.9	1,160	9.2	1,105	13.0	(55)	3.8
Investment trusts, etc.	6,418	55.2	3,401	34.7	5,554	44.2	5,188	60.8	(366)	16.6
Foreign-currency-denominated bonds	591	5.1	1,774	18.1	2,358	18.8	164	1.9	(2,194)	(16.9)
Total	11,624	100.0	9,801	100.0	12,568	100.0	8,533	100.0	(4,035)	

<Changes in yield>

(%)

	FY20	FY21	FY22	FY23	YoY
Yen-denominated bonds	0.46	0.43	0.46	0.36	(0.10)
Stock	3.43	3.89	4.37	4.43	0.06
Investment trusts, etc.	1.59	0.93	1.43	1.19	(0.24)
Total of yen-denominated bonds	0.91	0.66	0.87	0.81	(0.06)
Foreign-currency-denominated bonds	1.71	1.68	1.81	1.65	(0.16)
Total	0.94	0.74	0.96	0.82	(0.14)

<Changes in valuation gains (losses)>

(¥ million)

	FY20	FY21	FY22	FY23	YoY
JGBs and other bond transactions	(2,010)	(4,826)	(9,157)	(9,695)	(538)
Gain on sales of JGBs and other bonds	4,879	526	6,108	2,588	(3,520)
Loss on sales of JGBs and other bonds	1,599	3,586	15,265	8,679	(6,586)
Amortization of JGBs and other bonds	33	-	-	-	-
Loss on redemption of JGBs and other bonds	5,257	1,767	-	3,604	3,604
Stock and other related income	590	2,002	6,172	4,500	(1,672)
Gain on sales of stocks and other securities	2,215	2,330	6,306	5,471	(835)
Loss on sales of stocks and other securities	842	321	120	938	818
Amortization of stocks and other securities	782	6	13	31	18
Total	(1,420)	(2,824)	(2,984)	(5,195)	(2,211)

* Stock and other related income above does not include gains and losses on investments in limited partnerships and money trusts.

<Changes in appraisal gains (losses)>

(¥ billion)

	FY20	FY21	FY22	FY23	YoY
Yen-denominated bonds	7.4	(0.2)	(12.1)	(15.1)	(3.0)
Stock	35.4	30.0	27.6	44.3	16.7
Strategic holdings	32.5	26.6	27.2	39.5	12.3
Investment trusts, etc.	0.9	0.1	(19.6)	(13.5)	6.1
Foreign-currency-denominated bonds	(0.8)	(6.2)	(2.8)	0.0	2.8
Total	42.9	23.6	(6.9)	15.6	22.6

* Includes valuation gains and losses on investments in limited partnerships

<Changes in gain and loss on cancellation of investment trusts>

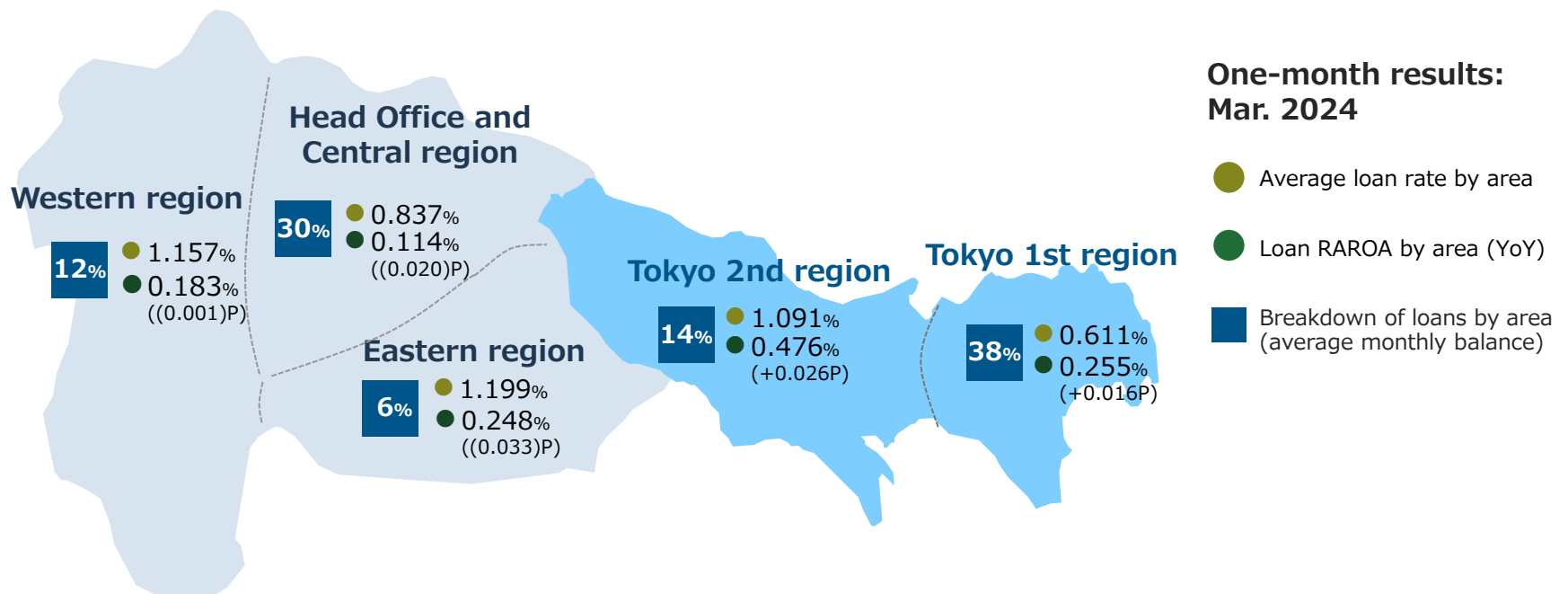
(¥ million)

	FY20	FY21	FY22	FY23	YoY
Gain on cancellation of investment trusts	512	2,331	1,695	839	(856)
Loss on cancellation of investment trusts	5,770	4,098	1,106	4,444	3,338
Total	(5,257)	(1,767)	589	(3,604)	(4,193)

<Changes in bond modified duration>

	FY20	FY21	FY22	FY23	YoY
Yen-denominated bonds	5.9	6.2	6.7	5.9	(0.8)
Foreign-currency-denominated bonds	6.6	5.7	6.4	2.2	(4.2)

Loan RAROA for all areas: 0.236% (YoY +0.002P)



Loan RAROA

Index for appraising loan profitability

Formula: Earnings after deduction of credit cost / loans

* Credit cost = average loan balance × default ratio × (1 – recovery ratio)

Coverage: Debtor categories – normal and requiring caution (including “requiring supervision”)
 Excluding loan assets under the control of head office departments such as loans to the Ministry of Finance and loans receivable

Expenses: General expenses related to loans, as well as mortgage loan group credit
 Including insurance and consumer loan guarantee fees

Thorough support for enterprises based on a hard look at what things will be like after COVID-19

Status of support in financing and corporate reconstruction

Results of COVID-19-related loans

As of the end of Mar. 2024

New loans	Number executed/amount (cases/¥ billion)		Changing conditions Number executed/amount (cases/¥ billion)
	Total	Proper loans	
5,626/140.0	290/31.8	5,336/108.2	6,407/189.3

Promote corporate reconstruction and ensuing regrowth by responding with the 3S (Smile, Speed, Simple) with Will and Skills.

Strengthening points of contact with customers

- Although the start of contractual repayments for real interest-free loans peaked in the first half of FY2023 and the restrictions on economic activities caused by the COVID-19 pandemic have been lifted, many companies are still in the process of recovery, and together with high resource and commodity prices and labor shortages, the business environment remains difficult. Since it is expected that they will lose their willingness to continue their businesses or face cash-flow difficulties after the start of principal repayment, the Bank will enhance customer touchpoints and hold in-depth dialogues with customers and hear their repayment plans, etc. along with understanding their business situation and prospects.

Collaboration and cooperation with government-affiliated financial institutions

- Established the co-financing scheme “COVID-19 Response Management Reinforcement Affiliated Loans” (known as Yamanashi Progress) by strengthening cooperation with Japan Finance Corporation to support the formulation of management and financing plans and provide funds in response to the needs.
- Support customers’ financial stability and financial structure improvement by utilizing Yamanashi Chugin Capital Loans (20), the COVID-19 Hybrid Subordinated Loan Program by the Japan Finance Corporation, and other means.

Situation of main business support and financial improvement

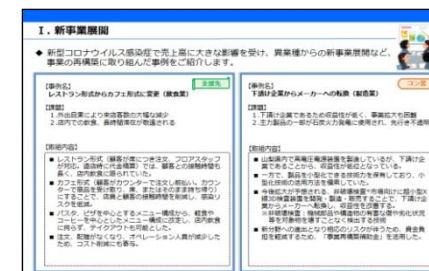
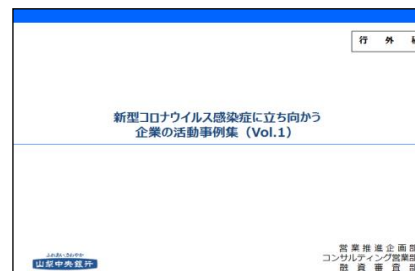
Thinking alongside and holding dialogues with managers to solve problems together

Support activities for customers’ main business

- Branches and the head office cooperate to develop consulting support in line with the actual status of each enterprise. This includes core business support and business model restructuring to help put partner enterprises on the path to sales recovery and profit structure improvement.
- Support the expansion of sales channels utilizing the Shizuoka-Yamanashi Alliance, and expand partnerships with external collaborative organizations.

Preparation of case collection

- Prepared a collection of cases of customer companies’ activities to deal with against COVID-19, in which they endeavored to recover and increase sales and revenue amid drastic changes in the management environment affected by COVID-19 (Vol. 1 to 3). (84 cases were collected.)
- The collection of cases is used for dialogues with customers to examine measures to recover business performance, including new business development, after COVID-19.



Subsidiaries of the Bank

(¥ million, as of Mar. 31, 2024)

Trade name	Yamanashi Chuo Guarantee Co., Ltd.	Yamanashi Chugin Lease Co., Ltd.	Yamanashi Chugin DC Card Co., Ltd.	Yamanashi Chugin Management Consulting Co., Ltd.	Yamanashi Mirai Investment Co., Ltd.
Established	July 1, 1986	April 6, 1987	July 2, 1991	August 2, 1996	December 1, 2023
Paid-in capital	20	20	20	100	50
(The Bank's equity stake)	(100.00%)	(100.00%)	(49.00%)	(45.00%)	(100.00%)
(The group's equity stake)	(100.00%)	(100.00%)	(67.50%)	(87.50%)	(100.00%)
Business lines	Loan guarantees/ Creditworthiness appraisal	Leasing	Credit cards	Consulting for corporate management/ Venture capital	Investment advisory business, etc.
Operating revenue	563	4,976	1,080	160	0
Operating income (loss)	384	147	79	21	(8)
Ordinary profits	388	603	621	147	(8)
Net income	241	436	409	110	(5)
Total assets	11,071	13,157	4,143	2,031	74
Net assets	6,967	4,497	1,917	1,564	69
Borrowing	-	7,503	440	-	-
(Borrowed from the Bank)	(-)	(7,207)	(440)	(-)	(-)

Economic Trends in Yamanashi Pref.



Yamanashi Wine

- The largest wine production in Japan(*)
- Highest number of wineries in Japan



Silk fabric



Sake

“Yamanashi” sake designated as an indication (National Tax Agency)



Knit products



Mineral water

No. 1 shipment value in Japan



Inden leather



Fruits

Harvest of grapes, peaches and Japanese plums ranks first in Japan.



Traditional Japanese paper



Precious metal and gemstone jewelry

The number of manufactures ranks first in Japan.

(*) Japanese wine: Wine produced in Japan in which only Japanese grapes are used as raw materials

Source: Yamanashi Prefecture website, Economic Structure Actual Situation Survey, etc.

Major Economic Indicators in Yamanashi Pref. 山梨中央銀行

Basic indicators of economic strength				Industry-related indicators				Lifestyle-related indicators			
Item	As of	Numerics	Rank	Item	As of	Numerics	Rank	Item	As of	Numerics	Rank
Total area	2024	4,465 km ²	32	Number of private businesses	2020	40,814	41	Real household income (average per month per working household)	2023	¥493,801	45
Habitable area	22	21.3%	44	Value of manufacturing shipments	21	¥2,711.1 billion	33				
Wilderness and parkland ratio	22	27.1%	8	Value of manufacturing shipments per capita	21	¥36,709 thousand	24	Household spending (average per month per working household)	23	¥341,150	14
Population	23	796,000	41	Annual sales of goods	20	¥1,743.4 billion	43				
Number of households	23	372,000	41	Annual sales of goods per 1 m ² of sales floor space	20	¥1,689,000	36	Average consumption propensity (working household)	23	84.3%	1
Ratio of children under 15 years	23	10.9%	35	Total agricultural output	22	¥116.4 billion	28	Number of personal vehicles (per 1,000 people)	23	690	4
Working age population ratio	23	57.3%	20	Ratio of agricultural income to output	22	34.8%	26	Number of public libraries (per 10,000 people)	23	0.61	1
Ratio of persons over 65 years	23	31.8%	24	Housing starts	23	3,969	41	Number of convenience stores (per 100,000 people)	23	56.4	2
Population growth ratio	23	(0.75)%	18	Floor area per housing start	23	96.5 m ²	2	Average price of residential land (per m ² , reference price)	23	¥23,300	41
Prefectural GDP (real-term)	FY20	¥3,528.4 billion	39	Value of public works contracts	23	¥149.6 billion	44	Home ownership ratio	18	70.2%	15
Economic growth ratio (real- term)	FY20	(0.2)%	2	Total site area of construction starts	23	666,086 m ²	42	Ratio of education expenditure (in working household expenditures)	23	3.7%	29
Per capita income	FY20	¥2,982,000	11	Jobs-to-applications ratio	24	1.27 times	25	Proportion of people in higher education	23	61.1%	13

○ Placing 41st in Japan in total population and 39th in total production, Yamanashi is one of lower-ranked prefectures in terms of quantity. However, ratio per unit, such as the amount of manufacturing shipments per employee, is middle-ranking. In terms of economic activity and living standards, it is relatively well-positioned.