



Open Up a Bright Future from Yamanashi  
The Yamanashi Chuo Bank, Ltd.

# The 47th Analyst Meeting

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December 4, 2024 (Wed) The Yamanashi Chuo Bank, Ltd.

**Supplementary Materials**

## Supplementary Materials

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Please be advised that these materials contain forward-looking statements. These statements do not constitute guarantees of future business performance, and they involve various risks and unforeseeable future circumstances.

The Bank's future business performance may be affected by changes in the business environment that are beyond the prediction or control of the Bank, and actual results may therefore differ substantially from the figures contained in the said forward-looking statements.

## Profile (as of Sep. 30, 2024)

Predecessor founded:	Apr. 1877 (Meiji 10)
Established:	Dec. 1941 (Showa 16)
Head Office:	20-8, Marunouchi 1-Chome, Kofu, Yamanashi
Common stock:	¥15.4 billion
Employees:	1,658
Branches (including sub-branches):	Total of Head Office and branches: 89 (includes 1 Internet Branch) Sub-Branches: 10 (includes 8 Life Square) (78 in Yamanashi Pref., 19 in Tokyo, 2 in Kanagawa Pref.)
Designated financial institution contracts with local government bodies:	Yamanashi Pref. and 23 of its 27 municipalities



## Our mission

# “Region-based operations and sound management”

Maintaining a close relationship with the communities in the region where we operate, we will contribute to the prosperity of the region and the development of its economy, with a commitment to sound management that enjoys the trust of our customers, while strengthening our business operations.

# FY24 1st-Half Business Results (1)

		FY22 1H	FY23 1H	FY24 1H	YOY (FY23 1H)		YOY (FY24 1H)	
					Changes	Percentage	Changes	Percentage
(¥ million, %)								
Average balance	<b>Fund operations</b>	4,065,758	4,016,871	4,384,747	(48,887)	(1.20)	367,876	9.15
	Loans	2,068,698	2,335,199	2,540,723	266,501	12.88	205,524	8.80
	Securities	1,361,096	1,090,507	1,093,430	(270,589)	(19.88)	2,923	0.26
	Call loan	2,310	1,757	2,645	(553)	(23.93)	888	50.54
	Due from banks (interest-bearing)	614,129	568,605	727,325	(45,524)	(7.41)	158,720	27.91
	<b>Fund procurement</b>	4,655,464	4,341,311	4,257,046	(314,153)	(6.74)	(84,265)	(1.94)
	Deposits	3,551,291	3,638,660	3,672,594	87,369	2.46	33,934	0.93
	Call money	331,614	155,409	-	(176,205)	(53.13)	(155,409)	(100.00)
	(Reference) Money held in trust	5,166	4,096	6,781	(1,070)	(20.71)	2,685	65.55

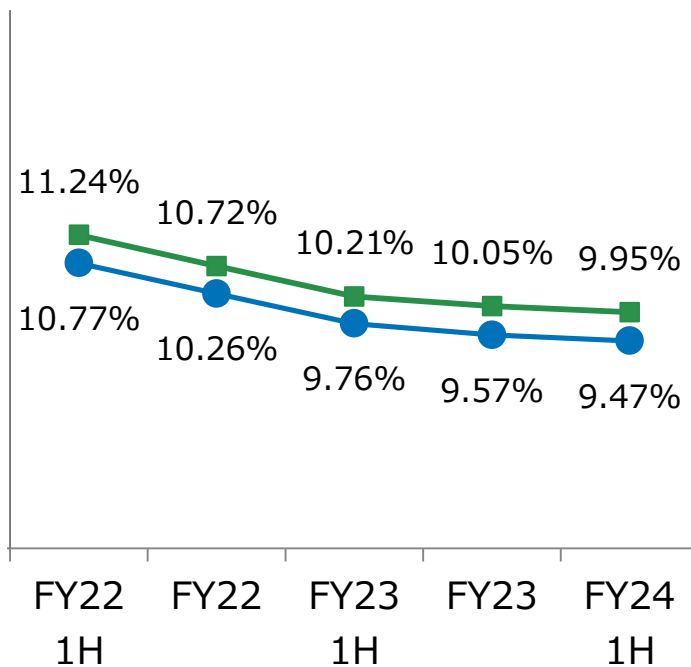
# FY24 1st-Half Business Results (2)

		FY22 1H	FY23 1H	FY24 1H	YOY (FY23 1H)		YOY (FY24 1H)	
					Changes	Percentage	Changes	Percentage
Yields/Interest margin	<b>Fund operations</b>	0.78	0.74	0.77	(0.04)		0.03	
	Loans	0.87	0.89	0.92	0.02		0.03	
	Securities	0.94	0.73	0.78	(0.21)		0.05	
	Call loan	1.57	5.10	5.33	3.53		0.23	
	Due from banks	0.14	0.11	0.22	(0.03)		0.11	
	<b>Fund procurement</b>	0.02	0.01	0.03	(0.01)		0.02	
	Deposits	0.00	0.00	0.03	0.00		0.03	
	Call money	(0.01)	(0.04)	-	(0.03)		0.04	
	Borrowings	0.00	-	0.00	0.00		0.00	
	<b>Cost ratio</b>	0.68	0.67	0.69	(0.01)		0.02	
	<b>Fund procurement costs</b>	0.54	0.58	0.63	0.04		0.05	
	<b>Loans/deposits interest margin</b>	0.87	0.89	0.89	0.02		0.00	
	<b>Fund operations/procurement interest margin</b>	0.76	0.73	0.74	(0.03)		0.01	
	<b>Loans/deposits margin</b>	0.19	0.21	0.19	0.02		(0.02)	
<b>Gross interest margin on funds under management</b>	0.24	0.16	0.14	(0.08)		(0.02)		

# FY24 1st Half Business Results (3)

	FY22 1H	FY23 1H	FY24 1H	YOY (FY23 1H)		YOY (FY24 1H)	
				Changes	Percentage	Changes	Percentage
(¥ million, %)							
<b>Interest income</b>	15,534	14,637	16,346	(897)	(5.77)	1,709	11.67
Interest on loans	9,107	10,529	11,819	1,422	15.61	1,290	12.25
Interest on securities	6,427	3,999	4,276	(2,428)	(37.77)	277	6.92
Interest on call loan	18	45	70	27	150.00	25	55.55
Due from banks	458	319	806	(139)	(30.34)	487	152.66
<b>Fees and Commissions</b>	3,232	3,914	3,681	682	21.10	(233)	(5.95)
<b>Other operating income</b>	(4,415)	(7,089)	(4,493)	(2,674)	(60.56)	2,596	36.62
JGBs and other bond transactions	(3,564)	(6,476)	(4,072)	(2,912)	(81.70)	2,404	37.12
<b>General provision to loan loss reserve</b>	88	-	(285)	(88)	(100.00)	(285)	-
<b>Expenses</b>	12,121	12,337	12,880	216	1.78	543	4.40
<b>Net business profit</b>	2,141	(874)	2,939	(3,015)	(140.82)	3,813	436.27
<b>Modified banking profit</b>	2,229	(874)	2,654	(3,103)	(139.21)	3,528	403.66
<b>Core net business profit</b>	5,794	5,601	6,727	(193)	(3.33)	1,126	20.10
(Excluding gain on cancellation of investment trusts)	5,611	5,601	6,727	(10)	(0.17)	1,126	20.10
<b>Non-operating gains (losses)</b>	1,881	3,884	1,205	2,003	106.48	(2,679)	(68.97)
Gains on reversal of provision to loan loss reserve	-	985	-	985	-	(985)	(100.00)
Stock and other related income	2,001	2,656	1,464	655	32.73	(1,192)	(44.87)
Disposal of non-performing loans	181	-	721	(181)	(100.00)	721	-
<b>Ordinary profits</b>	4,023	3,009	4,144	(1,014)	(25.20)	1,135	37.72
<b>Extraordinary income (losses)</b>	30	(22)	(2)	(52)	(173.33)	20	90.90
<b>Income taxes: basic</b>	1,200	130	810	(1,070)	(89.16)	680	523.07
<b>Income taxes: deferred</b>	67	226	288	159	237.31	62	27.43
<b>Net income</b>	2,786	2,630	3,043	(156)	(5.59)	413	15.70

## Changes in regulatory capital ratio



- Regulatory capital ratio (non-consolidated)
- Regulatory capital ratio (consolidated)

## Breakdown of regulatory capital (non-consolidated)

(¥ billion)

	FY22 1H	FY22	FY23 1H	FY23	FY24 1H
Regulatory capital	181.0	182.1	182.1	183.9	185.3
Risk-weighted assets, etc.	1,680.6	1,775.5	1,864.6	1,920.6	1,955.2

## Risk-weighted assets, etc. methods employed

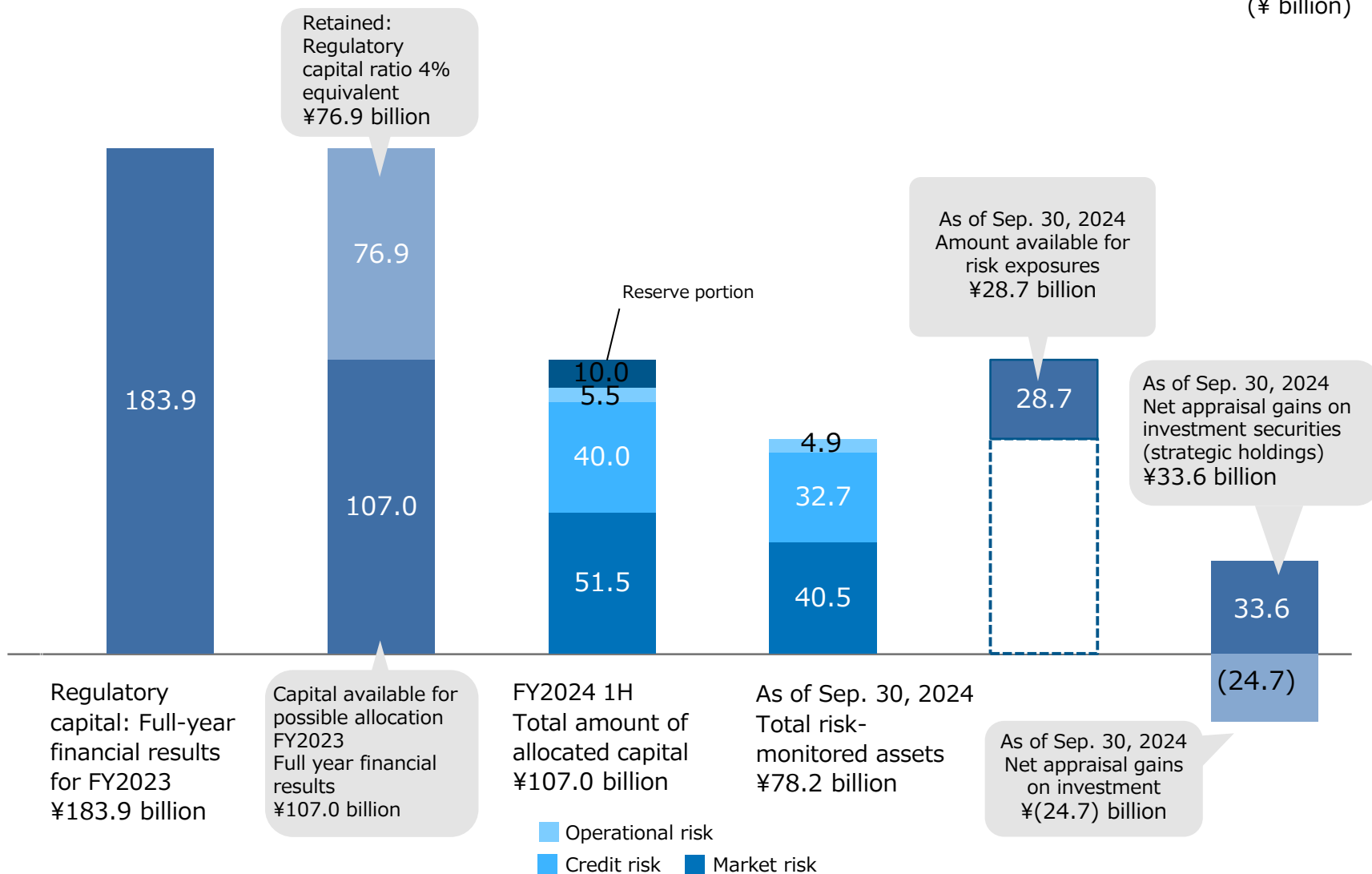
Credit risk	Standardized Approach
Operational risk	Basel II Standardized Approach

## Reference: Interest rate risk of bank account (end of FY24 1H)

Interest rate risk amount	¥23.3 billion
Regulatory capital	¥185.3 billion
Interest Rate Risk in the Banking Book (IRRBB)	12.6%

\* We use an internal model to calculate core deposits.

(¥ billion)





# Changes in Numbers of Employees and Branches

(employees, branches, locations)

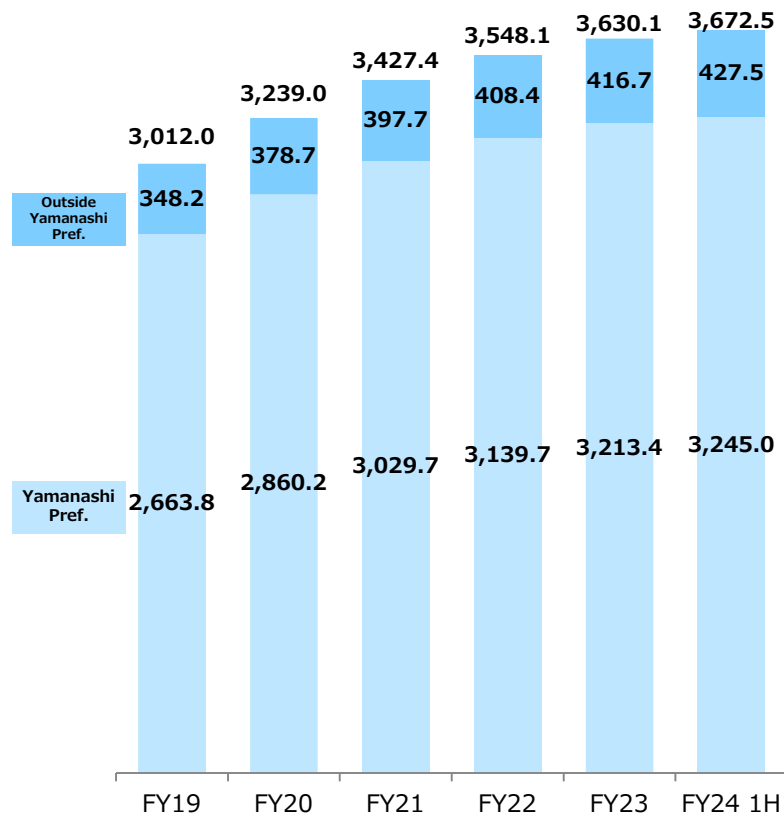
	FY14	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24 1H Changes compared to FY14	
<b>Employees:</b>	1,675	1,677	1,685	1,737	1,726	1,681	1,660	1,655	1,639	1,609	<b>1,658</b>	(17)
<b>Fixed-term contract workers</b>	672	678	711	714	686	689	677	680	686	702	<b>709</b>	37
<b>Branches (including 2 sub-branches)</b>	90	91	91	92	92	92	92	92	91	91	<b>91</b>	1
<b>Ordinary type</b>	41	42	42	41	41	35	27	22	17	11	<b>10</b>	(31)
<b>Covering a wide area/Full-range services</b>	21	21	21	21	21	22	25	24	26	27	<b>27</b>	6
<b>Covering a wide area/Designated for special functions, Internet branches</b>	28	28	28	30	30	35	40	46	48	53	<b>54</b>	26
<b>Substantial number of sales bases (A branch within a branch is counted as 1)</b>	89	90	90	87	86	82	78	78	77	73	<b>73</b>	(16)
<b>Corporate Sales Office</b>	1	0	0	0	1	1	0	0	0	0	<b>0</b>	(1)
<b>Life Square</b>	7	8	8	8	8	8	8	8	8	8	<b>8</b>	1
<b>ATMs outside banks</b>	130	133	135	141	142	144	138	119	110	86	<b>79</b>	(51)

- \*1 Branches designated for special functions include satellite branches, branches covering a wide area, and Internet branches (Fujisan Internet Branch).
- \*2 Branches within a branch are as follows: Chuo Ichiba Branch operates at Kokubo Branch, Sumiyoshi Branch at Minami Branch, Chizuka Branch at Yumura Branch, Kasugai Branch at Isawa Branch, Kasei Branch at Tsuru Branch, Higashi-Yamanashi Branch at Kusakabe Branch, Nakamichi Branch at Jonan Branch, Kitashin Branch at Takedadori Branch, Tatsugaoka Branch at Yoshida Branch, Kosai Branch at Ogasawara Branch, Takane Branch at Nagasaka Branch, Kajikazawa Branch at Aoyagi Branch, Kichijoji Branch at Ogikubo Branch, Koganei Branch at Kokubunji Branch, Ryutsu Center Branch at Showa Branch, Community Hall Sub-branch (Zichikaikan Sub-branch) at Minami Branch, Fuchu Branch at Kokubunji Branch
- \*3 The ATMs outside banks do not include joint ATMs with Seven Bank.

## 1. Average

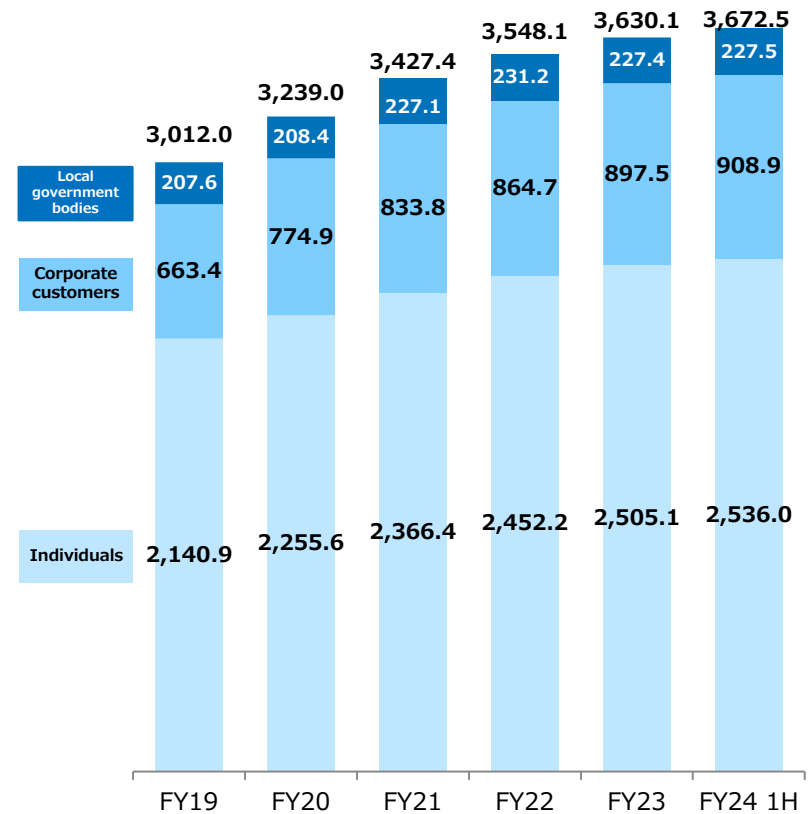
### 01 By area

(¥ billion)



### 02 By market

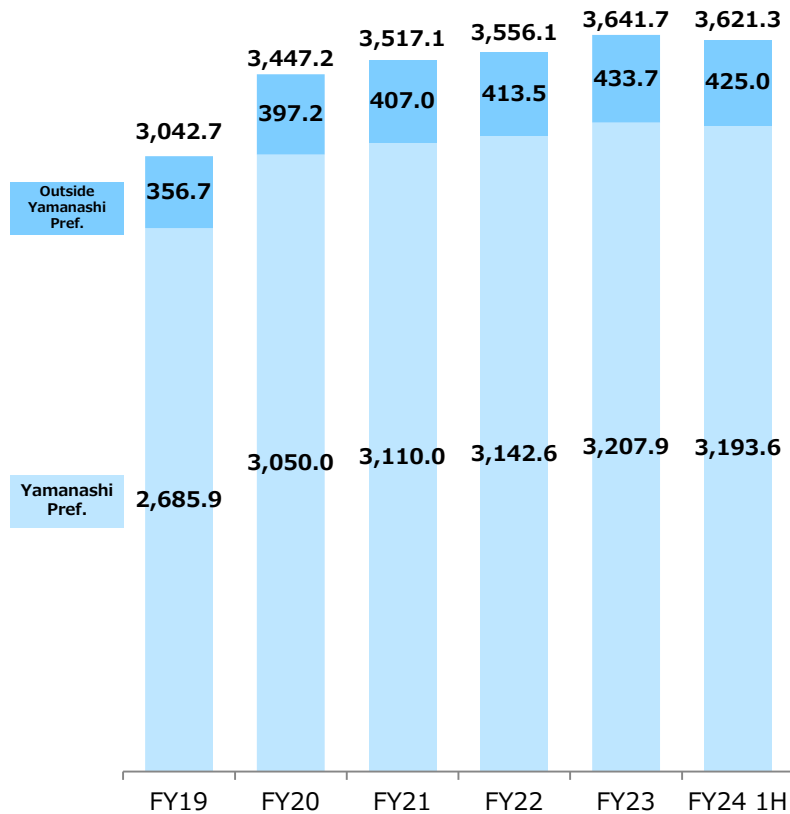
(¥ billion)



## 2. Term-end

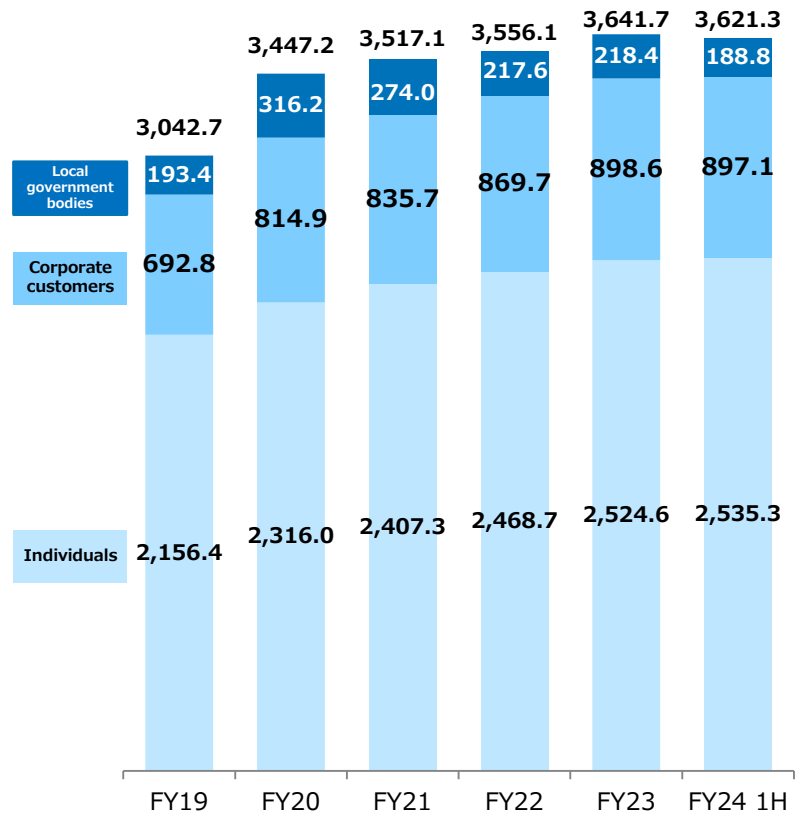
### 01 By area

(¥ billion)



### 02 By market

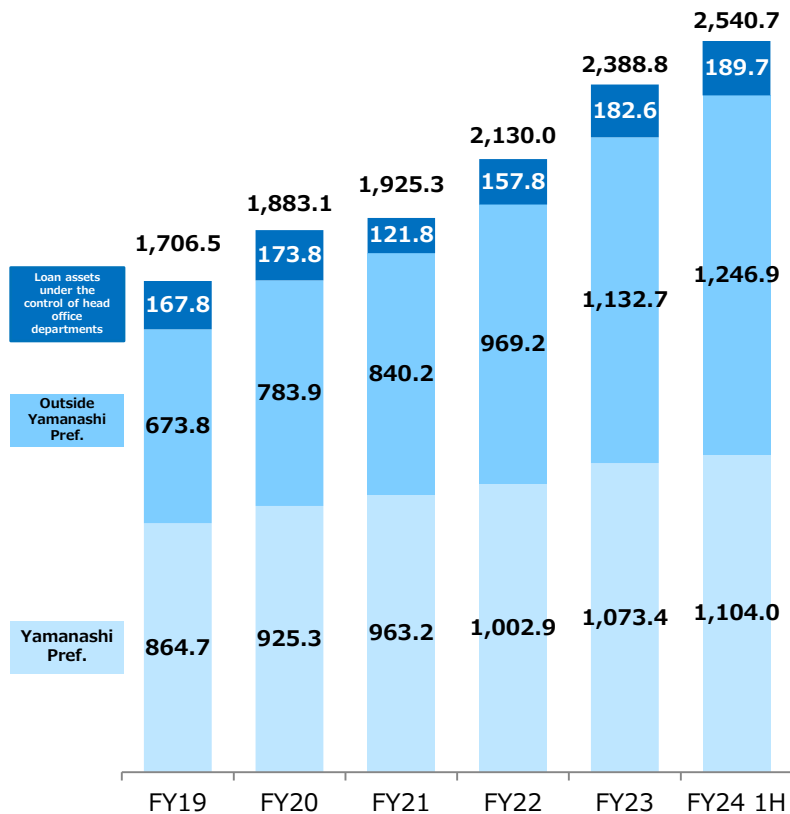
(¥ billion)



## 1. Average

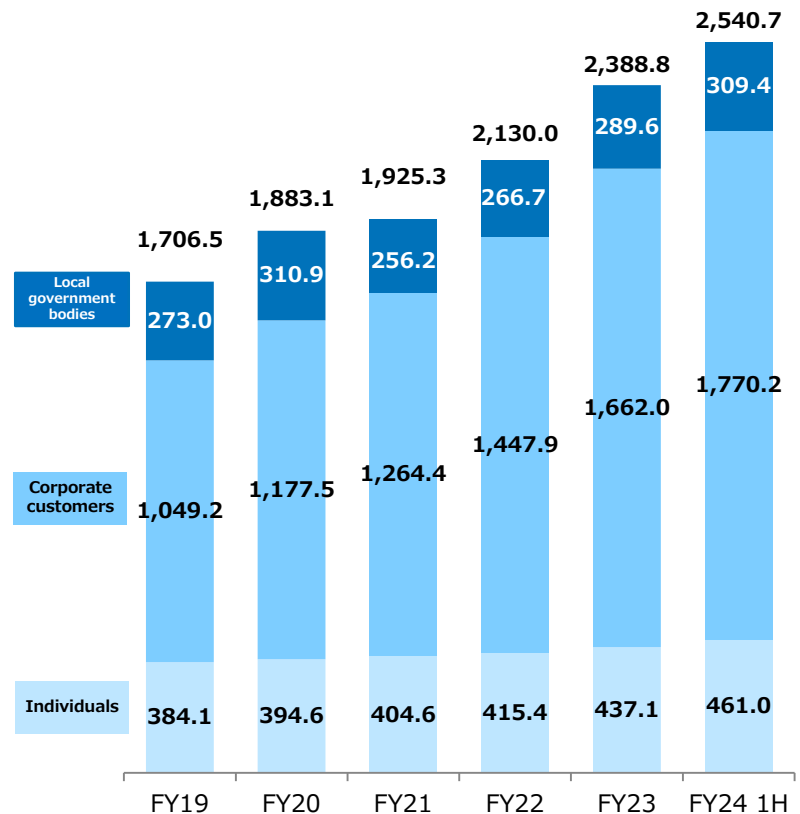
### 01 By area

(¥ billion)



### 02 By market

(¥ billion)

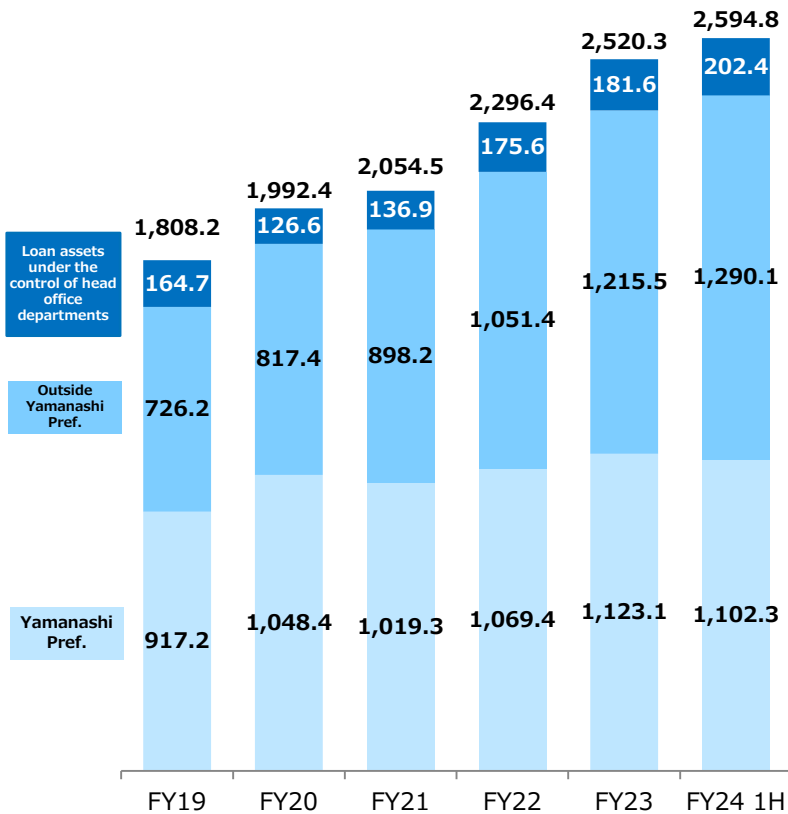


(Note) Loan assets under the control of head office departments refer to loans to the Ministry of Finance, financial receivables transferred from other industries, and overdraft facilities for Yamanashi Pref., among other items.

## 2. Term-end

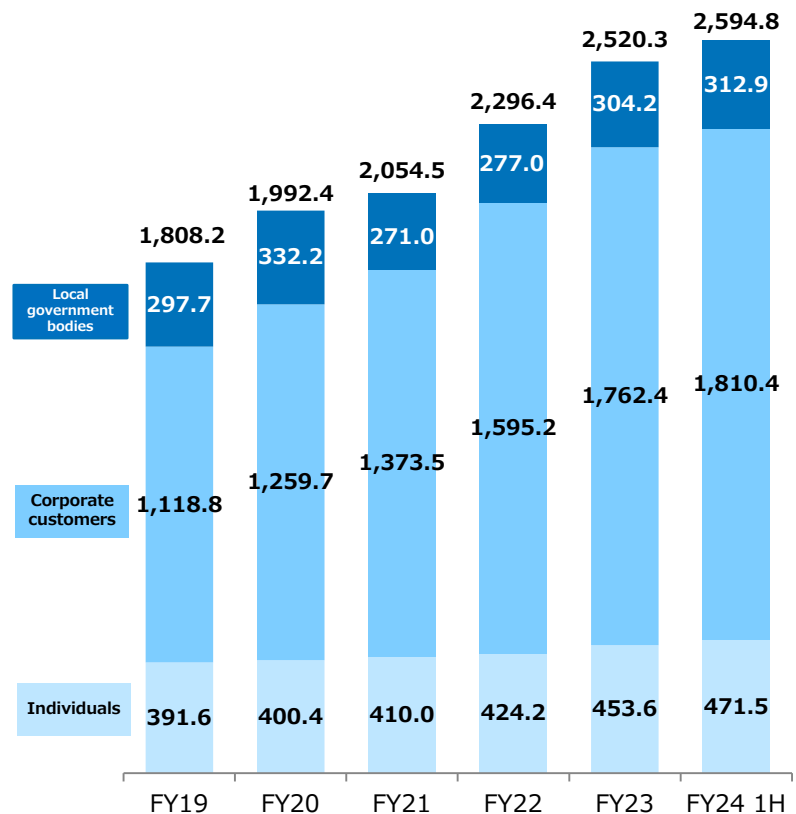
### 01 By area

(¥ billion)



### 02 By market

(¥ billion)



(Note) Loan assets under the control of head office departments refer to loans to the Ministry of Finance, financial receivables transferred from other industries, and overdraft facilities for Yamanashi Pref., among other items.

# Loan Portfolio by Customer Industry

(¥ million)

	FY23		FY24 1H		YoY	
	Balance	Ratio to total	Balance	Ratio to total	Balance	Ratio to total
Manufacturing	297,312	11.8%	<b>309,476</b>	11.9%	12,164	0.1P
Agriculture, forestry	7,060	0.3%	<b>6,754</b>	0.3%	(306)	0.0P
Fishery	45	0.0%	<b>88</b>	0.0%	43	0.0P
Mining, quarrying, and gravel digging	1,577	0.1%	<b>1,476</b>	0.1%	(101)	0.0P
Construction	56,643	2.2%	<b>54,769</b>	2.1%	(1,874)	(0.1)P
Utilities, heat provision	53,140	2.1%	<b>55,543</b>	2.1%	2,403	0.0P
Telecommunications	27,200	1.1%	<b>30,482</b>	1.2%	3,282	0.1P
Transportation, postal services	157,442	6.2%	<b>150,257</b>	5.8%	(7,185)	(0.4)P
Wholesaling, retailing	172,695	6.8%	<b>174,605</b>	6.7%	1,910	(0.1)P
Financing, insurance	173,460	6.9%	<b>181,705</b>	7.0%	8,245	0.1P
Real estate, equipment rental and leasing	583,667	23.2%	<b>602,597</b>	23.2%	18,930	0.0P
Real estate	461,067	18.3%	<b>482,903</b>	18.6%	21,836	0.3P
Local public corporations	17,023	0.7%	<b>4,911</b>	0.2%	(12,112)	(0.5)P
Equipment rental and leasing	105,577	4.2%	<b>114,781</b>	4.4%	9,204	0.2P
Other services	202,282	8.0%	<b>211,299</b>	8.1%	9,017	0.1P
National and local government bodies	304,230	12.1%	<b>312,953</b>	12.1%	8,723	0.0P
Individuals and others	483,600	19.2%	<b>502,877</b>	19.4%	19,277	0.2P
<b>Total</b>	<b>2,520,360</b>	<b>100.0%</b>	<b>2,594,886</b>	<b>100.0%</b>	<b>74,526</b>	<b>-</b>

# Balance of Loans by Customer Business Scale and Area (Term-End)

(¥ billion, %, P)

		Overall			Yamanashi Pref.			Outside Yamanashi Pref.			Loan assets under the control of head office departments			Yamanashi Pref. + Loan assets under the control of head office departments		
		FY23	FY24 1H		FY23	FY24 1H		FY23	FY24 1H		FY23	FY24 1H		FY23	FY24 1H	
			YoY	YoY		YoY	YoY		YoY	YoY		YoY				
National government bodies	Balance	304.2	309.9	5.7	282.2	280.6	(1.6)	1.1	0.9	(0.2)	20.9	28.3	7.4	303.1	308.9	5.8
	Ratio to total	12.1%	11.9%	(0.2)%	25.1%	25.5%	0.4%	0.1%	0.1%	0.0%	11.5%	14.0%	2.5%	23.2%	23.7%	0.5%
Local government bodies	Balance	1,732.4	1,781.8	49.4	497.8	472.4	(25.4)	1,074.0	1,135.5	61.5	160.5	173.9	13.4	658.3	646.3	(12.0)
	Ratio to total	68.7%	68.7%	0.0%	44.3%	42.9%	(1.4)%	88.4%	88.0%	(0.4)%	88.4%	86.0%	(2.4)%	50.5%	49.5%	1.0%
Commercial (corporations)	Balance	661.1	703.8	42.7	58.4	65.0	6.6	526.7	555.9	29.2	76.0	82.9	6.9	134.4	147.9	13.5
	Ratio to total	26.2%	27.1%	0.9%	5.1%	5.9%	0.8%	43.3%	43.1%	(0.2)%	41.9%	41.0%	(0.9)%	10.3%	11.3%	1.0%
Large companies	Balance	27.5	26.7	(0.8)	5.3	5.1	(0.2)	22.1	21.6	(0.5)	-	-	-	5.3	5.1	(0.2)
	Ratio to total	1.1%	1.0%	(0.1)%	0.5%	0.5%	0.0%	1.8%	1.7%	(0.1)%	-	-	-	0.4%	0.4%	0.0%
Second-tier companies	Balance	1,043.8	1,051.3	7.5	434.1	402.3	(31.8)	525.2	558.0	32.8	84.5	91.0	6.5	518.6	493.3	(25.3)
	Ratio to total	41.4%	40.5%	(0.9)%	38.6%	36.5%	(2.1)%	43.2%	43.3%	0.1%	46.5%	45.0%	(1.5)%	39.7%	37.8%	(1.9)%
SMEs	Balance	483.6	502.8	19.2	343.2	349.4	6.2	140.3	153.4	13.1	-	-	-	343.2	349.4	6.2
	Ratio to total	19.2%	19.4%	0.2%	30.6%	31.7%	1.1%	11.5%	11.9%	0.4%	-	-	-	26.3%	26.8%	0.5%
Non-commercial for individuals	Balance	2,520.3	2,594.8	74.5	1,123.2	1,102.4	(20.8)	1,215.5	1,290.1	74.6	181.5	202.3	20.8	1,304.7	1,304.7	0.0
	Ratio to total	100.0%	100.0%	-	100.0%	100.0%	-	100.0%	100.0%	-	100.0%	100.0%	-	100.0%	100.0%	-

# Risk-monitored Loans and Mandatory Disclosure of Bad Debt under the Financial Reconstruction Law (1)

## Disclosure of risk-monitored loans and mandatory disclosure of bad debt under the Financial Reconstruction Law

(¥ billion)

The Bank has never implemented partial charge-offs.

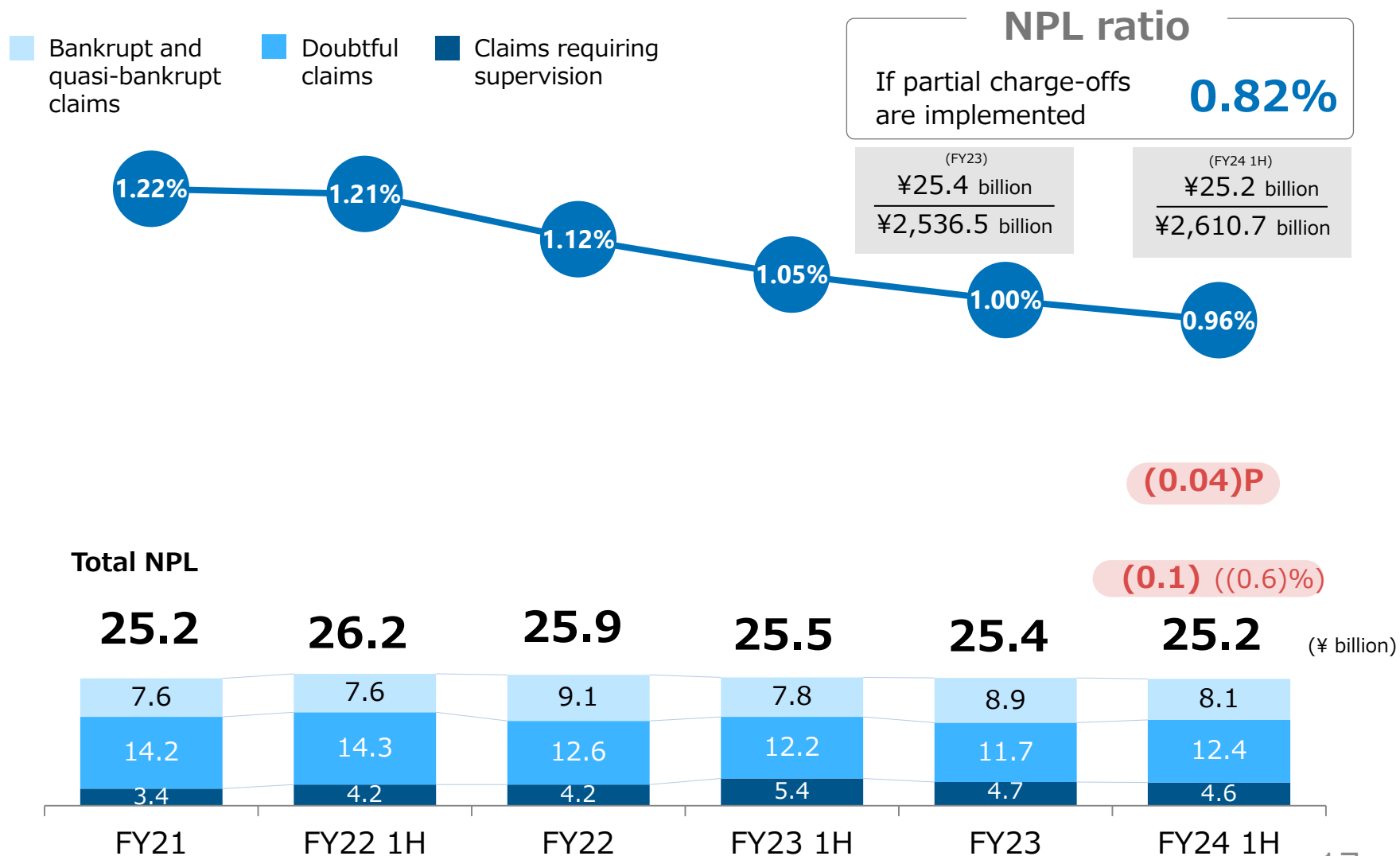
	FY23	FY24 1H	YoY	FY24 1H (consolidated basis)
Bankrupt and quasi-bankrupt claims	8.9	8.1	(0.7)	8.3
Doubtful claims	11.7	12.4	0.7	12.5
Claims requiring supervision	4.7	4.6	(0.1)	4.6
Accruing loans contractually past due 3 months or more	0.0	-	(0.0)	-
Restructured loans	4.7	4.6	(0.1)	4.6
Total (A) (percentage of total credit balance)	25.4 (1.00%)	25.2 (0.96%)	(0.1) ((0.04)P)	25.4 (0.97%)
Portions covered by loan loss reserve, collateral and guarantee (B)	22.2	22.3	0.1	22.5
Coverage ratio (B) / (A)	87.59%	88.66%	1.07P	88.69%

\* The following figures represent non-performing loan amounts (non-consolidated basis) on the assumption of implementation of partial charge-offs.

	FY24 1H Prior to partial charge-offs (1)	FY24 1H After partial charge-offs (2)	Changes (2) – (1)
Bankrupt and quasi-bankrupt claims	8.1	4.4	(3.6)
Doubtful claims	12.4	12.4	0.0
Claims requiring supervision	4.6	4.6	0.0
Accruing loans contractually past due 3 months or more	-	-	-
Restructured loans	4.6	4.6	0.0
Total (percentage of total credit balance)	25.2 (0.96%)	21.5 (0.82%)	(3.6) ((0.14)P)



## Amount and Ratio Change: Risk-monitored loans and mandatory disclosure of bad debt under the Financial Reconstruction Law



## ➤ Coverage of risk-monitored loans and mandatory disclosure of bad debt under the Financial Reconstruction Law

Total bad debt	Covered portion	Coverage ratio
<b>25.2</b> (¥ billion)	<b>22.3</b> (¥ billion)	<b>88.6%</b>
8.1 Bankrupt and quasi-bankrupt claims	4.0 Loan loss reserve 4.0 Collateral and guarantees	<b>100%</b> Bankrupt and quasi-bankrupt claims
12.4 Doubtful claims	1.5 Loan loss reserve 10.0 Collateral and guarantees	<b>93.0%</b> Doubtful claims
4.6 Claims requiring supervision	0.7 Loan loss reserve 1.8 Collateral and guarantees	<b>56.7%</b> Claims requiring supervision

# Changes in Borrower Categories

Total credit balance basis  
(from FY23 to FY24 1H)

**FY24 1H**

(¥ billion)

		Normal borrower	Other requiring caution	Requiring supervision	Potentially bankrupt	Effectively bankrupt	Legally bankrupt	Deterioration to potentially bankrupt or worse
New occurrences	-	95.6	0.3	-	0.0	-	-	
Normal borrower	2,393.9	2,386.6	4.3	1.2	0.3	0.1	0.2	0.03%
Other requiring caution	108.4	3.1	84.6	1.0	1.4	0.1	0.2	1.68%
Requiring supervision	6.0	0.1	2.2	3.2	0.0	-	0.0	1.48%
Potentially bankrupt	11.7	-	0.1	-	10.6	0.3	0.0	
Effectively bankrupt	4.3	-	-	-	-	3.2	0.4	Deterioration
Legally bankrupt	4.6	-	-	-	-	-	3.2	Improvement
<b>Total</b>	<b>2,529.1</b>	<b>2,485.5</b>	<b>91.7</b>	<b>5.5</b>	<b>12.4</b>	<b>3.8</b>	<b>4.2</b>	

\*The disclosure above is on the basis of mandatory disclosure of bad debt under the Financial Reconstruction Law. (Including loans, customers' liabilities for acceptances and guarantees, foreign exchanges, suspense and accrued interest. Loans to national and local government bodies and claims outside the scope of asset under self-assessment are included in "Normal borrower.")

## 1. Share of deposits

(%, P)

	FY21	FY22 1H	FY22	FY23 1H	FY23	FY24 1H	
							YoY
Yamanashi Chuo Bank	51.3	50.9	51.5	51.5	51.7	<b>51.3</b>	(0.4)
Major banks	6.6	6.7	6.7	6.7	6.8	<b>7.0</b>	0.2
Shinkin banks/Credit unions	27.1	27.0	27.0	26.7	26.7	<b>26.6</b>	(0.1)
JA	13.0	13.4	12.9	13.2	12.8	<b>13.1</b>	0.3
Others	1.9	1.8	1.9	1.8	1.9	<b>1.8</b>	(0.1)

\* Excluding Japan Post Bank

## 2. Share of loans

(%, P)

	FY21	FY22 1H	FY22	FY23 1H	FY23	FY24 1H	
							YoY
Yamanashi Chuo Bank	49.0	48.9	49.9	50.1	50.4	<b>50.4</b>	0.0
Major banks	7.3	7.3	7.1	7.1	7.0	<b>7.1</b>	0.1
Shinkin banks/Credit unions	31.2	31.1	30.2	29.7	29.3	<b>29.0</b>	(0.3)
JA	6.5	6.8	7.1	7.3	7.5	<b>7.7</b>	0.2
Others	5.8	5.7	5.6	5.6	5.5	<b>5.6</b>	0.1

## <Prior to mark-to-market adjustment>

(¥ billion, %, P)

	FY22		FY23 1H		FY23		FY24 1H		YoY	
	Balance	Ratio to total	Balance	Ratio to total	Balance	Ratio to total	Balance	Ratio to total	Balance	Ratio to total
JGBs	156.1	14.2	71.1	7.3	144.9	14.5	<b>265.0</b>	<b>24.2</b>	193.9	16.9
Municipal bonds	327.4	29.8	310.0	32.1	284.1	28.3	<b>275.0</b>	<b>25.1</b>	(35.0)	(7.0)
Corporate bonds	140.0	12.7	139.1	14.4	140.8	14.0	<b>138.8</b>	<b>12.6</b>	(0.3)	(1.8)
Stock	25.2	2.3	23.9	2.5	24.1	2.4	<b>26.2</b>	<b>2.4</b>	2.3	(0.1)
Strategic holdings	20.0	1.8	18.8	2.0	19.6	2.0	<b>19.8</b>	<b>1.8</b>	1.0	(0.2)
Portfolio investments	5.1	0.5	5.0	0.5	4.4	0.4	<b>6.3</b>	<b>0.6</b>	1.3	0.1
Investment trusts, etc.	411.1	37.4	420.6	43.5	406.6	40.5	<b>387.5</b>	<b>35.3</b>	(33.1)	(8.2)
Foreign securities	39.7	3.6	1.7	0.2	2.6	0.3	<b>4.0</b>	<b>0.4</b>	2.3	0.2
Total	1,099.8	100.0	966.7	100.0	1,003.3	100.0	<b>1,096.8</b>	<b>100.0</b>	130.1	

## <Changes in interest on securities>

(¥ million, %, P)

	FY22		FY23 1H		FY23		FY24 1H		YoY	
	Amount	Ratio to total	Amount	Ratio to total	Amount	Ratio to total	Amount	Ratio to total	Amount	Ratio to total
Yen-denominated bonds	3,495	27.8	1,150	28.7	2,075	24.3	<b>1,176</b>	<b>27.5</b>	26	(1.2)
Stock	1,160	9.2	627	15.7	1,105	13.0	<b>849</b>	<b>19.9</b>	222	4.2
Investment trusts, etc.	5,554	44.2	2,078	52.0	5,188	60.8	<b>2,229</b>	<b>52.1</b>	151	0.1
Foreign securities	2,358	18.8	143	3.6	164	1.9	<b>20</b>	<b>0.5</b>	(123)	(3.1)
Total	12,568	100.0	3,999	100.0	8,533	100.0	<b>4,276</b>	<b>100.0</b>	277	

## <Changes in yield> (%)

	FY22	FY23 1H	FY23	FY24 1H	YoY
Yen-denominated bonds	0.46	0.37	0.36	<b>0.36</b>	(0.01)
Stock	4.37	4.70	4.43	<b>6.60</b>	1.90
Investment trusts, etc.	1.43	0.94	1.19	<b>1.07</b>	0.13
Total of yen-denominated bonds	0.87	0.71	0.81	<b>0.77</b>	0.06
Foreign securities	1.81	1.57	1.65	<b>1.11</b>	(0.46)
Total	0.96	0.73	0.82	<b>0.78</b>	0.05

## <Changes in appraisal gains (losses)> (¥ billion)

	FY22	FY23 1H	FY23	FY24 1H	YoY
Yen-denominated bonds	(12.1)	(17.2)	(15.1)	<b>(18.0)</b>	(0.8)
Stock	27.6	36.6	44.3	<b>37.4</b>	0.8
Strategic holdings	27.2	33.4	39.5	<b>33.6</b>	0.2
Investment trusts, etc.	(19.6)	(20.1)	(13.5)	<b>(10.5)</b>	9.6
Foreign securities	(2.8)	0.0	0.0	<b>0.0</b>	0.0
Total	(6.9)	(0.9)	15.6	<b>8.9</b>	9.8

\* Includes valuation gains and losses on investments in limited partnerships

## <Changes in valuation gains (losses)> (¥ million)

	FY22	FY23 1H	FY23	FY24 1H	YoY
JGBs and other bond transactions	(9,157)	(6,476)	(9,695)	<b>(4,072)</b>	2,404
Gain on sales of JGBs and other bonds	6,108	1,374	2,588	<b>510</b>	(864)
Loss on sales of JGBs and other bonds	15,265	6,966	8,679	<b>1,107</b>	(5,859)
Amortization of JGBs and other bonds	-	-	-	<b>0</b>	0
Loss on redemption of JGBs and other bonds	-	885	3,604	<b>3,475</b>	2,590
Stock and other related income	6,172	2,656	4,500	<b>1,464</b>	(1,192)
Gain on sales of stocks and other securities	6,306	2,795	5,471	<b>1,490</b>	(1,305)
Loss on sales of stocks and other securities	120	107	938	<b>18</b>	(89)
Amortization of stocks and other securities	13	31	31	<b>6</b>	(25)
Total	(2,984)	(3,819)	(5,195)	<b>(2,607)</b>	1,212

\* Stock and other related income above does not include gains and losses on investments in limited partnerships and money trusts.

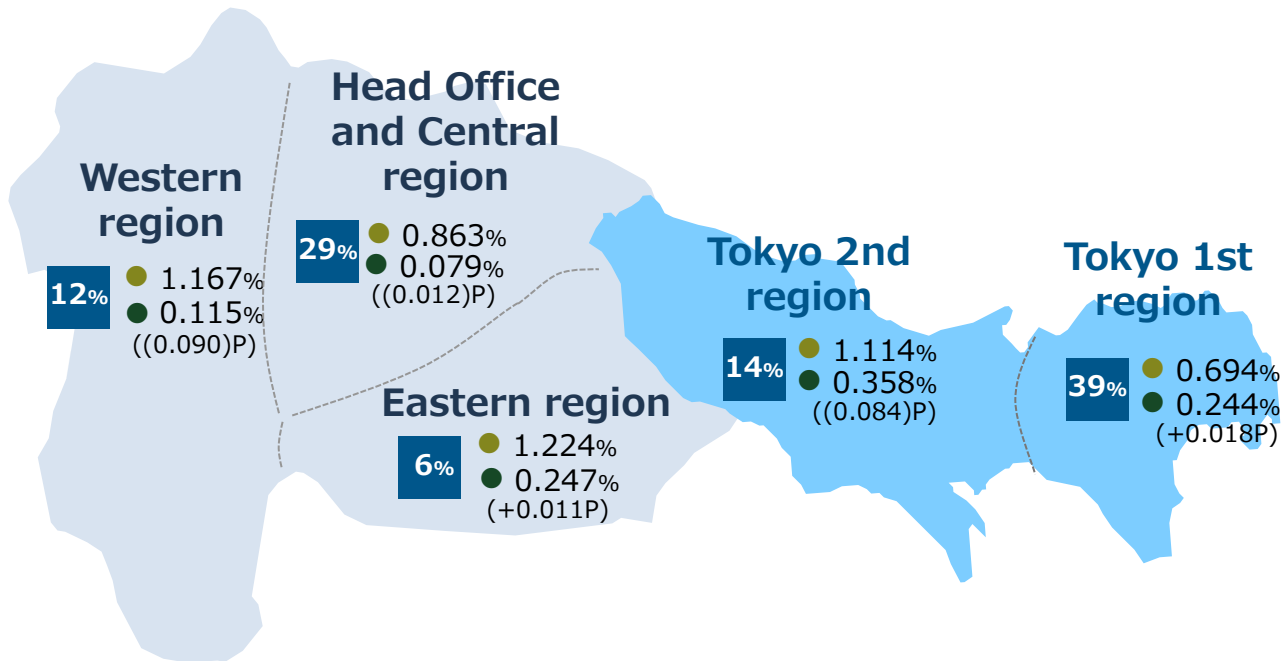
## <Changes in gain and loss on cancellation of investment trusts> (¥ million)

	FY22	FY23 1H	FY23	FY24 1H	YoY
Gain on cancellation of investment trusts	1,695	176	839	<b>523</b>	347
Loss on cancellation of investment trusts	1,106	1,061	4,444	<b>3,998</b>	2,937
Total	589	(885)	(3,604)	<b>(3,475)</b>	(2,590)

## <Changes in bond modified duration>

	FY22	FY23 1H	FY23	FY24 1H	YoY
Yen-denominated bonds	6.7	5.9	5.9	<b>5.3</b>	(0.6)
Foreign-currency-denominated bonds	6.4	3.2	2.2	<b>1.4</b>	(1.8)

## Loan RAROA for all areas: 0.197% (YoY (0.017)P)



### One-month results: Sep. 2024

- Average loan rate by area
- Loan RAROA by area (YoY)
- Breakdown of loans by area (average monthly balance)

#### Loan RAROA

Index for appraising loan profitability

Formula: Earnings after deduction of credit cost / loans

\* Credit cost = average loan balance × default ratio × (1 – recovery ratio)

Coverage: Debtor categories – normal and requiring caution (including “requiring supervision”) Excluding loan assets under the control of head office departments such as loans to the Ministry of Finance and loans receivable

Expenses: General expenses related to loans, as well as mortgage loan group credit Including insurance and consumer loan guarantee fees

Thorough support for enterprises based on a hard look at what things will be like after COVID-19

## Status of support in financing and corporate reconstruction

### Results of COVID-19-related loans

As of the end of Sep. 2024

New loans			Changing conditions Number executed/amount (cases/¥ billion)
Total	Number executed/amount (cases/¥ billion)		
	Proper loans	Loans guaranteed by Credit Guarantee Corporations	
5,707/141.7	294/31.9	5,413/109.8	7,433/219.6

Promote corporate reconstruction and ensuing regrowth by responding with the 3S's (Smile, Speed, Simple) with Will and Skills.

### Strengthening points of contact with customers

- Although the peak at the start of contractual repayments for real interest-free loans has passed and the restrictions on economic activities caused by the COVID-19 pandemic have been lifted, many companies are still in the process of recovery, and together with high resource and commodity prices and labor shortages, the business environment remains difficult. While strengthening points of contact with customers and holding in-depth dialogues with customers, we are working to provide follow-up support by clarifying their future visions.

### Collaboration and cooperation with government-affiliated financial institutions

- In order to provide funding that meets the needs of companies affected by the COVID-19 pandemic and other companies that are developing new businesses, we have strengthened our partnership with the Japan Finance Corporation and are operating the “Yamanashi Progress+” syndicated loan scheme.
- Support customers’ financial stability and financial structure improvement by utilizing Yamanashi Chugin Capital Loans (20), the COVID-19 Hybrid Subordinated Loan Program by the Japan Finance Corporation, and other means.

## Situation of main business support and financial improvement

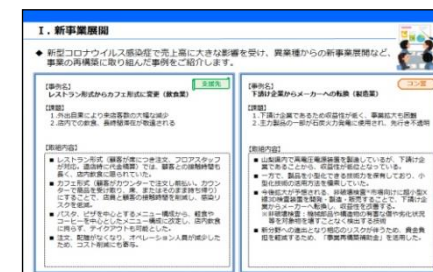
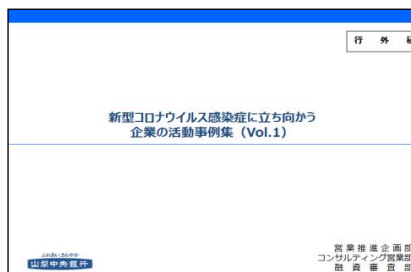
Thinking alongside and holding dialogues with managers to solve problems together

### Support activities for customers’ main business

- Branches and the head office cooperate to develop consulting support in line with the actual status of each enterprise and to provide support through the early business improvement plan formulation support project (Post-COVID-19 sustainable development project). This includes core business support and business model restructuring to help put partner enterprises on the path to sales recovery and profit structure improvement.
- Support the expansion of sales channels utilizing the Shizuoka-Yamanashi Alliance, and expand partnerships with external collaborative organizations.

### Preparation of case collection

- Prepared a collection of cases of customer companies’ activities to deal with against COVID-19, in which they endeavored to recover and increase sales and revenue amid drastic changes in the management environment affected by COVID-19 (Vol. 1 to 3). (84 cases were collected.)
- The collection of cases is used for dialogues with customers to examine measures to recover business performance, including new business development, after COVID-19.





# Subsidiaries of the Bank

(¥ million, as of Sep. 30, 2024)

Trade name	Yamanashi Chuo Guarantee Co., Ltd.	Yamanashi Chugin Lease Co., Ltd.	Yamanashi Chugin DC Card Co., Ltd.	Yamanashi Chugin Management Consulting Co., Ltd.	Yamanashi Mirai Investment Co., Ltd.
Established	July 1, 1986	April 6, 1987	July 2, 1991	August 2, 1996	December 1, 2023
Paid-in capital	20	20	20	100	50
(The Bank's equity stake)	(100.00%)	(100.00%)	(49.00%)	(45.00%)	(100.00%)
(The Group's equity stake)	(100.00%)	(100.00%)	(67.50%)	(87.50%)	(100.00%)
Business lines	Loan guarantees/ Creditworthiness appraisal	Leasing	Credit cards	Consulting for corporate management/ Venture capital	Investment advisory business, etc.
Operating revenue	311	2,640	552	80	60
Operating income (loss)	225	43	15	9	34
Ordinary profits	249	73	69	11	34
Net income	173	36	51	9	22
Total assets	11,171	18,705	4,050	1,688	113
Net assets	6,903	4,513	1,941	1,351	91
Borrowing	-	13,155	450	-	-
(Borrowed from the Bank)	(-)	(10,034)	(450)	(-)	(-)

# **Economic Trends in Yamanashi Pref.**



## Yamanashi Wine

- The largest wine producer in Japan (\*)
- Highest number of wineries in Japan



## Silk fabric



## Sake

“Yamanashi” sake designated as an indication (National Tax Agency)



## Knit products



## Mineral water

No. 1 shipment value in Japan



## Inden leather



## Fruits

Harvest of grapes, peaches and Japanese plums ranks first in Japan.



## Traditional Japanese paper



## Precious metal and gemstone jewelry

The number of manufactures ranks first in Japan.

(\*) Japanese wine: Wine produced in Japan for which only Japanese grapes are used as raw materials  
Source: Yamanashi Prefecture website, Economic Structure Actual Situation Survey, etc.

# Major Economic Indicators in Yamanashi Pref.

Basic indicators of economic strength				Industry-related indicators				Lifestyle-related indicators			
Item	As of	Numerics	Rank	Item	As of	Numerics	Rank	Item	As of	Numerics	Rank
Total area	2024	4,465 km <sup>2</sup>	32	Number of private businesses	2020	40,814	41	Real household income (average per month per working household)	2023	¥493,801	45
Habitable area	22	21.3%	44	Value of manufacturing shipments	22	¥2,904.7 billion	34	Household spending (average per month per working household)	23	¥341,150	14
Wilderness and parkland ratio	22	27.1%	8	Value of manufacturing shipments per capita	22	¥39,180 thousand	24	Average consumption propensity (working household)	23	84.3%	1
Population	23	796,000	41	Annual sales of goods	20	¥1,743.4 billion	43	Number of personal vehicles (per 1,000 people)	23	690	4
Number of households	23	372,000	41	Annual sales of goods per 1 m <sup>2</sup> of sales floor space	20	¥1,689,000	36	Number of public libraries (per 10,000 people)	23	0.61	1
Ratio of children under 15 years	23	10.9%	35	Total agricultural output	22	¥116.4 billion	28	Number of convenience stores (per 100,000 people)	23	56.4	2
Working age population ratio	23	57.3%	20	Ratio of agricultural income to output	22	34.8%	26	Average price of residential land (per m <sup>2</sup> , reference price)	23	¥23,300	41
Ratio of persons over 65 years	23	31.8%	24	Housing starts	23	3,969	41	Home ownership ratio	23	68.6%	20
Population growth ratio	23	(0.75)%	18	Floor area per housing start	23	96.5 m <sup>2</sup>	2	Ratio of education expenditure (in working household expenditures)	23	3.7%	29
Prefectural GDP (real-term)	FY21	¥3,693.1 billion	39	Value of public works contracts	23	¥149.6 billion	44	Proportion of people in higher education	23	61.1%	13
Economic growth ratio (real-term)	FY21	4.2%	18	Total site area of construction starts	23	666,086 m <sup>2</sup>	42				
Per capita income	FY21	¥3,243,000	8	Jobs-to-applications ratio	24	1.27 times	25				

○ Placing 41st in Japan in total population and 39th in total production, Yamanashi is one of lower-ranked prefectures in terms of quantity. However, ratio per unit, such as the amount of manufacturing shipments per employee, is middle-ranking. In terms of economic activity and living standards, it is relatively well positioned.